

STATE OF COLORADO
COUNTY OF ARAPAHOE
COLUMBINE WATER AND SANITATION DISTRICT
2024 BUDGET RESOLUTION

The Board of Directors of the Columbine Water and Sanitation District, Arapahoe County, Colorado held a special meeting on Wednesday, December 6, 2023 at the hour of 3:00 P.M. at Columbine Country Club, 17 Fairway Lane, Columbine Valley, Colorado 80123.

The following members of the Board of Directors were present:

President:	Lee Schiller
Treasurer:	Craig Evans
Secretary:	Paul Robinson
Assistant Secretary:	Steven Nichols

Also present were: Cynthia Lane, District Management; and Jennifer Ivey, Icenogle Seaver Pogue, P.C.

Ms. Ivey reported that proper notice was made to allow the Board of Directors of the Columbine Water and Sanitation District to conduct a public hearing on the 2024 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a special meeting of the Board of Directors of the District and that a notice of special meeting was posted on a public website of the District, <https://columbinewsd.colorado.gov/>, no less than twenty-four hours prior to the holding of the meeting, and to the best of her knowledge, remains posted to the date of this meeting.

Thereupon, Director Schiller introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE COLUMBINE WATER AND SANITATION DISTRICT, ARAPAHOE COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors (the “Board”) of the Columbine Water and Sanitation District (the “District”) has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2023; and

WHEREAS, the proposed budget is more than fifty thousand dollars (\$50,000.00), due and proper notice was published on Thursday, November 16, 2023 in the *Littleton Independent*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District’s increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and an original publisher’s Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Wednesday, December 6, 2023 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COLUMBINE WATER AND SANITATION DISTRICT, ARAPAHOE COUNTY, COLORADO:

Section 1. Summary of 2024 Revenues and 2024 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the District for fiscal year 2024. In the event the final assessed valuation provided by the Arapahoe County Assessor's Office differs from the assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by Paul M. Robinson, Secretary of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.

Section 5. 2024 Levy of General Property Taxes. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund for operating expenses is \$198,621 and that the 2023 valuation for assessment, as certified by the Arapahoe County Assessor, is \$77,465,405. That for the purposes of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a tax of 2.564 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 6. 2024 Levy of Contractual Debt Expenses. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for capital construction payments under the Capital Construction Cost Allocation Intergovernmental Agreement with Valley Sanitation District, dated March 13, 2020, is \$14,873 and that the 2023 valuation for assessment, as certified by the Arapahoe County Assessor, is \$77, 465,405. That for the purposes of meeting all contractual debt expenses of the District during the 2024 budget year, there is hereby levied a tax of 0.192 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.


Section 8. Certification to County Commissioners. That the Board Secretary and/or District's accountant are hereby authorized and directed to immediately certify to the Board of County Commissioners of Arapahoe County, the mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director Nichols.

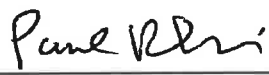
RESOLUTION APPROVED AND ADOPTED THIS 6TH DAY OF DECEMBER 2023.

COLUMBINE WATER AND SANITATION DISTRICT



By: Lee E. Schiller
Its: President

ATTEST:



By: Paul M. Robinson
Its: Secretary

STATE OF COLORADO
COUNTY OF ARAPAHOE
COLUMBINE WATER AND SANITATION DISTRICT

I, Paul M. Robinson, hereby certify that I am a director and the duly elected and qualified Secretary of the Columbine Water and Sanitation District, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a special meeting of the Board of Directors of the Columbine Water and Sanitation District held on December 6, 2023, at Columbine Country Club, 17 Fairway Lane, Columbine Valley, Colorado 80123, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 6th day of December 2023.

Paul M. Robinson

Paul M. Robinson, Secretary



EXHIBIT A

Affidavit
Notice as to Proposed 2024 Budget

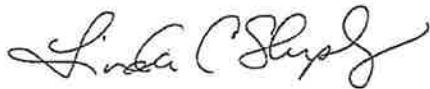
Colorado Community Media
750 W. Hampden Ave. Suite 225
Englewood, CO 80110

Columbine Water & San. Dist (ISP) **
c/o Icenogle Seaver Pogue P.C.
4725 South Monaco Street, Suite 225
Denver CO 80237

AFFIDAVIT OF PUBLICATION

State of Colorado }
County of Arapahoe } ss


This Affidavit of Publication for the Littleton Independent, a weekly newspaper, printed and published for the County of Arapahoe, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 11/16/2023, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



For the Littleton Independent

State of Colorado }
County of Arapahoe } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 11/16/2023. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.



Carla Bethke
Notary Public
My commission ends April 11, 2026

CARLA BETHKE
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20004025550
MY COMMISSION EXPIRES APRIL 11, 2026

Public Notice
NOTICE AS TO
PROPOSED 2024 BUDGET
AND HEARING COLUMBINE WATER
AND SANITATION DISTRICT

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the COLUMBINE WATER AND SANITATION DISTRICT for the ensuing year of 2024. A copy of such proposed budget has been filed in the office of the Columbine Water and Sanitation District, 8739 West Coal Mine Avenue, Littleton, Colorado, where same is open for public inspection. Such proposed budget will be considered at a hearing at the special meeting of the Columbine Water and Sanitation District to be held at 3:00 P.M., on Wednesday, December 6, 2023. The meeting will be held at Columbine Country Club, 17 Fairway Lane, Columbine Valley, Colorado. Any interested elector within the Columbine Water and Sanitation District may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2024 budget.

BY ORDER OF THE BOARD OF DIRECTORS:
COLUMBINE WATER
AND SANITATION DISTRICT

By: /s/ ICENOGLER | SEAVER | POGUE
A Professional Corporation

Legal Notice No. 532268
First Publication: November 16, 2023
Last Publication: November 16, 2023
Publisher: Littleton Independent

**NOTICE AS TO PROPOSED 2024 BUDGET AND HEARING
COLUMBINE WATER AND SANITATION DISTRICT**

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**BY ORDER OF THE BOARD OF DIRECTORS:
COLUMBINE WATER AND SANITATION DISTRICT
DISTRICT**

By: /s/ ICENOGLE | SEAVER | POGUE
A Professional Corporation

Publish In: *Littleton Independent*
Publish On: Thursday, November 16, 2023

EXHIBIT B

Budget Document
Budget Message

COLUMBINE WATER AND SANITATION DISTRICT

2024 BUDGET REPORT

GENERAL

The 2024 Columbine Water and Sanitation District (Columbine) budget includes an explanatory budget report, the 2024 budget, property tax assessment report, and a schedule of lease – purchase agreements. The financial portion includes 2021 and 2022 actual results, an estimate of 2023 results and the 2024 budget.

Columbine is a quasi-municipal corporation, governed pursuant to provisions of the Colorado Special District Act. The District's service area is located in Arapahoe County, Colorado and serves the following subdivisions: Columbine Country Club, Columbine Lakes, The Villas, Coventry, portions of the Hamlet, Country Club Villas, Brookhaven, Willowcroft Manor, and Wilder Lane.

Services to be provided in accordance with the 2024 budget include operation, maintenance, and repair of Columbine's 12.9 miles of sewer mains and 1,102 sewer taps. Included in the total number of sewer taps are 43 single family equivalent taps serving the Columbine Country Club and 86 single family equivalent taps serving Wilder Elementary School. The remaining taps service residential customers.

The District depends upon the municipalities of Englewood and Littleton for sewage treatment. The cities assess sewer service fees directly to District's users and retain 100 percent of the revenue collected. Columbine maintains and repairs the district's sewer collection mains and one lift station.

Denver Water supplies water to all users in the district and charges users directly for this service. Denver Water maintains and repairs all water lines. Accordingly, the District does not receive any revenue for water treatment or delivery services.

Total revenue from all sources in 2024 is projected to be \$258,559. Total expenditures including contingencies and emergency reserves are budgeted at \$265,761, \$36,610 more than budgeted in 2023. Operating expenditures are budgeted at \$201,270, \$28,270 more than 2023 budgeted expenses of \$173,000. Capital expenditures are budgeted at \$7,000 and consist of security improvements to be installed at the lift station. The annual capital construction payment to Valley Sanitation of \$14,900 is budgeted under Debt Service.

Beginning funds available in 2024 are estimated to be \$753,030. The reserve fund balance is projected to decrease \$7,202 to \$745,828 at year end 2024. Excluding expenditures from the TABOR emergency reserve and contingency budget items, the reserve fund balance at year end 2024 will be \$788,419, \$35,389 more than the reserve funds projected to be available at year end 2023.

BUDGET AND TABOR

The District prepares its budget on a non-GAAP budgetary basis of accounting to recognize the fiscal impact of sale of assets, capital outlay, and payment of outstanding debt, in addition to its operations and non-operating revenues and contributions. Capital contributions of facilities and depreciation are not reflected on the budget as they do not affect “funds available”. This budgetary accounting is required by State statutes.

The Tabor Amendment to the Colorado Constitution limited the amount of property taxes and other revenues the District is permitted to collect. In November 2002, Columbine electors passed a ballot measure allowing the District to collect and spend revenues from all sources irrespective of the Tabor Amendment revenue limitations.

In November 2015, Columbine electors approved a ballot measure to increase the general operations mill levy by 1.035 mills. The ballot measure allowed the District to convert an expiring debt service mill levy to an operations levy with no increase in taxes paid by District property owners.

REVENUE

Property Taxes Operating - \$198,621

Property taxes to be collected in 2024 for general operations are \$198,621. Property taxes collected in 2023 are estimated to be \$153,000. The operating mill levy to be certified in 2024 (tax year 2023) is 2.564 mills.

Assessed values within Columbine increased from \$59,789,523 in tax year 2022 to \$77,465,405 in tax year 2023. Additional detail of assessed values and property taxes is shown on page two of the budget.

Property Taxes Contract - \$14,873

Columbine obtained voter approval in November of 2019 to increase taxes from an additional ad valorem mill levy up to 0.300 mills. Contract property taxes to be collected in 2024 are \$14,873 based on a mill levy of .192 for the annual capital construction payment to Valley Sanitation District in accordance with an Intergovernmental Agreement.

Specific Ownership Tax - \$14,873

Specific Ownership taxes are collected by the Arapahoe County Department of Motor Vehicles for vehicles registered within the District. The amount allocated to the District by the County is based upon its proportionate share of all county imposed property taxes. The amount budgeted is 7.0 percent of the total property taxes collected.

Investment Income - \$30,120

Cash Reserves are invested with Colotrust Plus+, a Colorado approved local government investment pool (LGIP). Many Government agencies in Colorado pool their invested funds with Colotrust. This offers Colorado local governments a safe way to maximize interest earnings. Investment revenue for 2024 is budgeted at \$30,120 and assumes an interest rate of 4.0 percent.

Tap Fees - \$0

Tap fees are proposed to remain at \$3,500 for a 3/4 –inch water tap and \$2,500 for a single-family sewer tap. No tap fee revenue is expected in 2024.

EXPENDITURES

Maintenance

Maintenance & Repairs - \$82,340

Maintenance and repairs are the largest District expenditure comprising 40.9 percent of total operating expenditures. The majority of maintenance and repairs represents sanitary sewer video inspections, root removal and treatment, and cleaning conducted by Platte Canyon Water and Sanitation District staff in accordance with the Intergovernmental Agreement between Columbine and Platte Canyon Water and Sanitation District. The 2024 budget amount represents a \$28,565 (53.1 percent) increase from the 2023 budget due to more scheduled maintenance activities to be conducted in 2024.

Remedial Repairs - \$20,000

The 2024 budget allocates \$20,000 for non-specific maintenance activities and repairs determined to be necessary throughout the year as a result of sewer video inspections. The 2024 budget for remedial repairs is the same amount budgeted in 2023. If deficiencies are discovered during closed-circuit inspections the additional funds will provide for timely point repairs using the cured-in-place process.

Lift Station Utilities, Telemetry and Maintenance - \$17,235

Brookhaven Lift Station general maintenance includes routine repairs and maintenance to the lift station pumps, motors, control systems and related equipment. No specific additional repairs are projected. Lift station maintenance expenses for 2024 are budgeted at \$5,400, \$550, more than the amount budgeted in 2023.

Lift station utilities include costs for electric, gas, and water services. Lift station utility expenses for 2024 are budgeted at \$11,175, \$4,675 more than the amount budgeted in 2023.

Telemetry includes costs associated with monitoring the performance of the Brookhaven Lift Station by use of a Supervisory Control and Data Acquisition (SCADA) system and alarm system. Lift station telemetry expenses for 2024 are budgeted at \$660, \$1,140 less than the amount budgeted in 2023.

Valley Sanitation (Interceptor Cost Reimbursement) - \$20,050

A significant portion of Columbine’s wastewater is transmitted by Valley Sanitation District’s outfall sewer main to the South Platte Partners wastewater treatment facility. During March of 2020 the District entered into an Amended and Restated Maintenance Cost Allocation Agreement with Valley. This revised agreement requires Columbine to pay a proportionate share of Valley’s costs for routine and emergency maintenance of the outfall sewer and new lift station based on Columbine’s percentage of sewer taps in each segment of the sewer main.

The 2024 budget includes \$20,050 for Columbine’s share in projected routine lift station costs and maintenance costs related to the outfall sewer. Lift station costs include utilities and the cost of maintaining the equipment with routine visits to the lift station as well as projected replacement parts. Columbine’s share of lift station costs is projected to be \$19,302. Routine video inspections and cleaning of the sewer outfall is conducted on a four-year cycle while responses to service interruptions are performed on an as needed basis. Columbine’s share of this maintenance in 2024 is projected to be \$748. The cost share estimated for 2023 is \$30,770 and includes lift station costs of \$20,786 and costs associated with the outfall sewer amounting to \$9,984.

Southwest Metropolitan (Three Ponds Agreement) - \$700

The Three Ponds Agreement is an Intergovernmental Agreement between Columbine and Southwest Metropolitan Water and Sanitation District signed on December 4, 1987 and amended on June 23, 1995. The Agreement allows for discharge of up to 35 Columbine sewer taps within a portion of the Three Ponds Subdivision to Southwest Metropolitan’s sewer system. The agreement calls for Columbine to pay Southwest Metropolitan \$50 per sewer tap per year. Currently Columbine has 14 sewer taps connected under this Agreement.

Utility Notification - \$1,100

The District is required by state statute to be a member of Colorado 811. Columbine is required to pay for each utility location request transmitted to the District. The amount budgeted for utility location charges in 2024 is \$1,100, which is the same as the amount budgeted in 2023.

Engineering - \$1,000

General engineering services are budgeted at \$1,000 in 2024, the same amount budgeted in 2023.

Administration

Administrative Expenses (PC) – \$15,500

Administrative expenses (PC) includes expenditures for administration and management functions conducted by Platte Canyon Water and Sanitation District staff under the Intergovernmental Agreement between Columbine and Platte Canyon. Administrative expenses for 2024 are budgeted at \$15,500, equal to the amount budgeted in 2023.

Accounting – \$6,500

Accounting expenses include accounting functions conducted by Platte Canyon Water and Sanitation District staff under the Intergovernmental Agreement between Columbine and Platte Canyon. These services include but are not limited to accounts payable, accounts receivable, preparation of monthly financial statements, investments and coordination of the annual audit. Accounting expenses for 2024 are budgeted at \$6,500, \$350 more than the amount budgeted in 2023.

Legal Fees - \$20,000

The 2024 budget for general legal fees is 20,000, \$5,000 more than the amount budgeted in 2023.

Audit - \$4,800

The annual audit is budgeted at \$4,800, \$300 more than the amount budgeted in 2023.

Insurance - \$5,040

Insurance for general liability, officers and directors' liability, property, equipment breakdown, worker's compensation, and commercial crime is obtained from the Colorado Special District Property and Liability Pool. Insurance expenses for 2024 are budgeted at \$5,040 which represents an increase of \$815 over the amount budgeted in 2023.

County Treasurer Tax Collection Fees - \$3,205

Arapahoe County charges 1.5 percent of all property taxes collected for administration, collection, and remittance of the property taxes.

Dues & Membership - \$800

Dues and memberships include Columbine's membership in the Special District Association (SDA), which provides communication, research, legislative advocacy, administrative support, and educational opportunities for member districts. Membership in SDA is required for participation in the Property and Liability Insurance Pool which provides coverage for all Columbine policies. Columbine is also a member of the Denver Water Rates and Fees Technical Advisory Committee (TAC) that monitors Denver Water rates and other financial matters. The 2024 budget includes \$800 for dues and membership expenditures.

Public Relations - \$2,500

Public relations are expenses related to such items as newsletters, informational brochures, and proposed website expenses. Public relation expenses for 2024 are budgeted at \$2,500, equal to the amount budgeted in 2023.

Election Related Expenses - \$5,000

There is no election proposed for 2024, so no funds have been allocated to election expenses.

Miscellaneous - \$500

This line item covers minor expenditures such as board meeting costs.

Capital

Capital Outlay - \$7,000

Capital expenditures are budgeted at \$7,000 and consist of the installation of a security key card system at the lift station.

Debt Service

Valley Sanitation Annual Reimbursement - \$14,900

Columbine is obligated under the Capital Construction Cost Allocation Intergovernmental Agreement, dated March 13, 2020, to a proportionate share of the cost to rehabilitate the interceptor owned by Valley Sanitation District. Columbine's share of the total project amounted to \$447,000. Columbine obtained voter approval in November of 2019 to increase taxes from an additional ad valorem mill levy of up to 0.300 mills, in order to fund the annual capital construction payments. The annual capital construction payment amounts to \$14,900. The annual capital construction payment in the amount of \$14,900 has been appropriately budgeted for in 2024.

Contingency and Tabor Reserve

Contingencies are budgeted at \$20,000, the same amount budgeted in 2022. The contingency line item represents a reserve available to pay for unanticipated or emergency expenses. In addition, \$22,591 is budgeted as an emergency reserve as mandated by the TABOR Amendment.

Property Taxes

Assessed values within Columbine have increased for tax year 2023 (budget year 2024) to \$77,465,405 from assessed values of \$59,789,523 in tax year 2022. The mill levy to be certified on all taxable property in the District will be 2.756 mills, .048 mills less than the mill levy certified in budget year 2023. The mill levy is comprised of two components including a general mill levy

of 2.564 for operations and a contractual debt mill levy of 0.192 to fund the annual construction payment to Valley. Total property tax revenue projected to be received in 2024 is \$213,494 compared to 2023 estimated revenue of \$167,850.

Assessed value, mill levy, and property tax revenue information is shown on page two of the budget.

Lease - Purchase Agreements

As required by *C.R.S. 29-1-103(3)(d)*, the 2024 budget includes a schedule for lease purchase agreements. Columbine does not have any lease-purchase agreements requiring expenditure of funds in 2024.

Ten Year Financial Plan

The Ten-Year Financial Plan identifies a reserve fund balance amounting to \$715,202 at year end 2022. The fund balance is projected to increase \$37,828 to \$753,030 at year end 2023. Over the ten-year planning period the reserve fund balance is projected to increase \$140,190 to \$886,018 at year end 2033.

General property tax revenue is projected to be the largest source of revenue providing approximately 75.6% of the total revenue over the ten-year planning period.

The annual contract property tax revenue of \$14,900 corresponds to the annual capital construction payment to be made to Valley in accordance with the payment schedule included in the intergovernmental agreement.

The average interest rate for District invested funds is projected to be 4.0% in 2024 and throughout the ten-year planning period. Interest is projected to be the second largest source of District revenue providing approximately 12.0% of total revenue over the ten-year period.

Generally, operating expenses are projected to increase 3.29% in 2025 and 3.5% each year through 2033.

There is capital improvement projected in the ten-year planning period which consists of the installation of a security key card system at the lift station during 2024.

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COLUMBINE WATER & SANITATION DISTRICT 2024 BUDGET

	ACTUAL 2021	ACTUAL 2022	BUDGET 2023	ESTIMATED 2023	PROPOSED BUDGET 2024	DIFFERENCE FROM 2023 BUDGET
Beginning Balance January 1	\$638,330	\$691,138	\$708,407	\$715,202	\$753,030	
REVENUE						
Property Taxes - Operating	\$143,769	\$155,390	\$153,300	\$153,000	\$198,621	\$45,321
Property Taxes - Contract	\$14,691	\$14,788	\$14,888	\$14,850	\$14,873	(\$14)
Specific Ownership Taxes	\$11,047	\$10,936	\$12,612	\$11,510	\$14,945	\$2,333
Interest Earned	\$307	\$13,598	\$14,170	\$40,100	\$30,120	\$15,950
System Development Fee (Tap Fees)	\$24,500	\$0	\$0	\$0	\$0	\$0
Total Revenue	\$194,314	\$194,712	\$194,970	\$219,460	\$258,559	\$63,589
OPERATING EXPENDITURES						
<u>MAINTENANCE</u>						
Maintenance & Repairs - PC	\$44,595	\$58,317	\$53,775	\$46,400	\$82,340	\$28,565
Repairs Remedial	\$6,881	\$0	\$20,000	\$0	\$20,000	\$0
Lift Station Utilities	\$4,795	\$5,998	\$6,500	\$9,585	\$11,175	\$4,675
Lift Station Telemetry	\$1,643	\$1,771	\$1,800	\$1,255	\$660	(\$1,140)
Lift Station Maintenance	\$8,830	\$3,759	\$4,850	\$4,975	\$5,400	\$550
Valley Sanitation IGA Cost Reimbursement	\$11,951	\$14,949	\$26,575	\$30,770	\$20,050	(\$6,525)
Southwest Metro (Three Ponds Agreement)	\$700	\$700	\$700	\$700	\$700	\$0
Utility Notification	\$943	\$1,014	\$1,100	\$975	\$1,100	\$0
Engineering	\$550	\$1,224	\$1,000	\$0	\$1,000	\$0
Sub-Total Maintenance	\$80,888	\$87,732	\$116,300	\$94,660	\$142,425	\$26,125
<u>ADMINISTRATION</u>						
Administrative Expenses - PC	\$17,130	\$12,199	\$15,500	\$12,800	\$15,500	\$0
Accounting	\$5,950	\$5,401	\$6,150	\$6,270	\$6,500	\$350
Legal	\$11,864	\$11,467	\$15,000	\$20,000	\$20,000	\$5,000
Audit	\$4,300	\$4,300	\$4,500	\$4,800	\$4,800	\$300
Insurance	\$2,893	\$4,019	\$4,225	\$4,510	\$5,040	\$815
Treasurers Tax Collection Fee	\$2,376	\$2,555	\$2,525	\$2,565	\$3,205	\$680
Dues & Membership	\$592	\$902	\$800	\$635	\$800	\$0
Public relations	\$0	\$0	\$2,500	\$61	\$2,500	\$0
Election Expense	\$0	\$2,425	\$5,000	\$0	\$0	(\$5,000)
Other	\$648	\$350	\$500	\$506	\$500	\$0
Sub-Total Operating Expenses	\$45,753	\$43,618	\$56,700	\$52,147	\$58,845	\$2,145
Total Operating Expenses	\$126,641	\$131,350	\$173,000	\$146,807	\$201,270	\$28,270
CAPITAL EXPENDITURES						
Lift Station Improvements	\$0	\$4,509	\$0	\$0	\$7,000	\$7,000
Manhole Rehabilitation	\$0	\$19,925	\$0	\$19,925	\$0	\$0
Sub-Total Capital Expenditures	\$0	\$24,434	\$0	\$19,925	\$7,000	\$7,000
DEBT SERVICE						
Valley Sanitation Annual Reimbursement	\$14,865	\$14,864	\$14,900	\$14,900	\$14,900	\$0
Sub-Total Debt Service	\$14,865	\$14,864	\$14,900	\$14,900	\$14,900	\$0
Contingency	\$0	\$0	\$20,000	\$0	\$20,000	\$0
TABOR Emergencies Reserve	\$0	\$0	\$21,252	\$0	\$22,591	\$1,339
Total Expenditures	\$141,506	\$170,648	\$229,152	\$181,632	\$265,761	\$36,609
Ending Balance December 31	\$691,138	\$715,202	\$674,225	\$753,030	\$745,828	

COLUMBINE WATER & SANITATION DISTRICT 2024 BUDGET

PROPERTY TAXES ASSESSED

	Tax Year 2020	Tax Year 2021	Tax Year 2022	Tax Year 2023
Assessed Valuation				
Arapahoe County	\$56,719,125	\$60,861,610	\$59,789,523	\$77,465,405
Total Valuation	\$56,719,125	\$60,861,610	\$59,789,523	\$77,465,405
Mill Levy - Operations	2.564	2.564	2.564	2.564
Mill Levy - Contract	0.262	0.244	0.249	0.192
Abatements				
Total Mill Levy	2.826	2.808	2.813	2.756
Property Tax Revenue - General	\$145,428	\$156,049	\$153,300	\$198,621
Property Tax Revenue - Contract	\$14,860	\$14,850	\$14,888	\$14,873
Property Tax Revenue	\$160,288	\$170,899	\$168,188	\$213,495

**COLUMBINE WATER & SANITATION DISTRICT
2024 BUDGET**

**SCHEDULE I
LEASE - PURCHASE SUPPLEMENTAL SCHEDULE
(29-1-103(3)(d), C.R.S)**

I. Real Property Lease - Purchase Agreements:

Total Amount to be expended for all Real Property Lease - Purchase Agreements in 2024	\$0.00
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II. All Lease - Purchase Agreements Not Involving Real Property:

Total Amount to be expended for all Non-Real Property Lease - Purchase Agreements in 2024	\$0.00
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COLUMBINE WATER AND SANITATION DISTRICT

Ten Year Financial Plan (2024-2033)

Summary

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
ACTUAL ESTIMATED BUDGETED												
BEGINNING FUNDS AVAILABLE	\$691,138	\$715,202	\$753,030	\$745,828	\$809,339	\$837,383	\$863,256	\$867,648	\$885,110	\$896,870	\$904,920	\$889,861
REVENUES												
Property taxes - General Revenue (Exhibit 1)	155,390	153,000	198,621	204,580	204,580	210,717	210,717	217,039	217,039	223,550	223,550	230,257
Property taxes - Valley Sanitation Reimb. (Exhibit 1)	14,788	14,850	14,873	14,900	14,900	14,900	14,900	14,900	14,900	14,900	14,900	14,900
Specific ownership taxes	10,936	11,510	14,945	15,364	15,364	15,793	15,793	16,236	16,236	16,692	16,692	17,161
Investment income (@ 4.0%)	13,598	40,100	30,120	31,817	32,374	33,495	34,530	34,706	35,404	35,875	36,197	35,594
System Development Fees	0	0	0	0	0	0	0	0	0	0	0	0
Contingency Adback	0	0	42,591	0	0	0	0	0	0	0	0	0
Bond proceeds	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL REVENUE	194,712	219,460	258,559	309,251	267,217	274,906	275,941	282,881	283,579	291,016	291,338	297,912
EXPENSES												
Operations (2025 @ 3.29%, beyond 3.5%)	58,317	46,400	82,340	85,049	88,026	91,107	94,295	97,596	101,012	104,547	108,206	111,993
Maintenance & Repairs - PC	0	0	20,000	20,658	21,381	22,129	22,904	23,706	24,535	25,394	26,283	27,203
Repairs Remedial	5,998	9,585	11,175	11,543	11,947	12,365	12,798	13,245	13,709	14,189	14,685	15,199
Lift Station Utilities	1,771	1,255	660	682	706	730	756	782	810	838	867	898
Lift Station Telemetry	3,759	4,975	5,400	5,778	5,773	5,975	6,184	6,400	6,625	6,856	7,096	7,345
Lift Station Maintenance	14,949	30,770	20,050	31,782	32,895	34,046	35,184	36,471	37,747	39,069	40,436	41,851
Valley Sanitation Cost Reimbursement	700	700	700	700	700	700	700	700	700	700	700	700
Southwest Metro (Three Ponds Agreement)	1,014	975	1,100	1,136	1,176	1,217	1,260	1,304	1,349	1,397	1,446	1,496
Utility Notification	1,224	0	1,000	1,033	1,069	1,106	1,145	1,185	1,227	1,270	1,314	1,360
Engineering	12,199	12,800	15,500	16,010	16,570	17,150	17,751	18,370	19,015	19,680	20,369	21,082
Administrative Expenses - PC	5,401	6,270	6,500	6,714	6,949	7,192	7,444	7,704	7,974	8,253	8,542	8,841
Accounting	11,467	20,000	20,000	20,658	21,381	22,129	22,904	23,706	24,535	25,394	26,283	27,203
Legal	0	4,800	4,800	5,131	5,131	5,497	5,689	5,888	6,095	6,309	6,529	6,755
Audit	4,019	4,510	5,040	5,206	5,388	5,577	5,772	5,974	6,183	6,399	6,623	6,855
Insurance	2,555	2,565	3,205	3,292	3,384	3,479	3,577	3,678	3,779	3,881	3,977	4,077
Treasurers Tax Collection Fee (1.5% of Property taxes)	902	635	800	826	855	885	916	948	981	1,016	1,051	1,088
Dues & Membership	0	61	2,500	0	500	0	518	0	536	0	554	0
Public relations	2,425	0	0	2,500	0	2,575	0	2,665	0	2,758	0	2,855
Election Expense	350	506	500	516	535	553	573	593	613	635	657	680
Other	131,350	146,807	201,270	230,841	224,273	234,133	256,648	250,519	256,918	268,066	291,498	286,855
Total Operating Expenses												
Long Term Capital Outlay Expenditures (Exhibit 2)	24,434	19,925	7,000	0	0	0	0	0	0	0	0	0
Sewer	24,434	19,925	7,000	0	0	0	0	0	0	0	0	0
Total Long Term Capital Expenses												
Valley Sanitation IGA (Exhibit 1)	14,864	14,900	14,900	14,900	14,900	14,900	14,900	14,900	14,900	14,900	14,900	14,900
Annual Reimbursement	14,864	14,900	14,900	14,900	14,900	14,900	14,900	14,900	14,900	14,900	14,900	14,900
Total Valley Sanitation Reimbursement Expenses												
Contingency / Tabor Emergency Reserve	0	0	42,591	0	0	0	0	0	0	0	0	0
TOTAL EXPENSES	170,648	181,632	265,761	245,741	239,173	249,033	271,548	265,419	271,818	282,966	306,398	301,755
Annual Surplus/(Deficit)	24,064	37,828	-7,202	63,510	28,044	25,873	4,392	17,461	11,761	8,050	-15,060	-3,843
ENDING FUNDS AVAILABLE	715,202	753,030	745,828	809,339	837,383	863,256	867,648	885,110	896,870	904,920	889,861	886,018

**COLUMBINE WATER AND SANITATION DISTRICT
Ten Year Financial Plan (2024-2033)**

EXHIBIT 1 PROPERTY TAX REVENUE

	ACTUAL ESTIMATED											
	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Assessed Valuation												
Taps Sold	0	0	0	0	0	0	0	0	0	0	0	0
Total Taps	813	813	813	813	813	813	813	813	813	813	813	813
Assessed Value per Tap (3% every even year)	74,861	75,542	95,283	98,142	98,142	101,086	101,086	104,119	104,119	107,242	107,242	110,460
New Assessed Value	0	0	0	0	0	0	0	0	0	0	0	0
Assessed Value	60,861,610	59,789,523	77,465,405	79,789,367	79,789,367	82,183,048	82,183,048	84,648,540	84,648,540	87,187,996	87,187,996	89,803,636
General Operations												
Assessed Valuation	56,719,125	60,861,610	77,465,405	79,789,367	79,789,367	82,183,048	82,183,048	84,648,540	84,648,540	87,187,996	87,187,996	89,803,636
General Operating Mill Levy+Abatements	2,564	2,564	2,564	2,564	2,564	2,564	2,564	2,564	2,564	2,564	2,564	2,564
General Operating Property Tax	145,428	156,049	198,621	204,580	204,580	210,717	210,717	217,039	217,039	223,550	223,550	230,257
Valley Sanitation IGA Reimbursement Expense												
Assessed Value	60,861,610	59,789,523	77,465,405	79,789,367	79,789,367	82,183,048	82,183,048	84,648,540	84,648,540	87,187,996	87,187,996	89,803,636
Mill Levy	0.244	0.249	0.184	0.187	0.187	0.181	0.181	0.176	0.176	0.171	0.171	0.166
Property tax	14,850	14,888	14,254	14,900	14,900	14,900	14,900	14,900	14,900	14,900	14,900	14,900
Total Property Tax Revenue	160,278	170,937	212,875	219,480	219,480	225,617	225,617	231,939	231,939	238,450	238,450	245,157
Total Mill Levy	2,808	2,813	2,748	2,751	2,751	2,745	2,745	2,740	2,740	2,735	2,735	2,730

**COLUMBINE WATER AND SANITATION DISTRICT
Ten Year Financial Plan (2024-2033)**

EXHIBIT 2 CAPITAL EXPENDITURES - DISTRICT CAPITAL IMPROVEMENTS

	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>	<u>2033</u>
SEWER												
Sewer Rehabilitation (CIPP)	19,925	19,925	0	0	0	0	0	0	0	0	0	0
TOTAL SEWER	19,925	19,925	0	0	0	0	0	0	0	0	0	0
LIFT STATION EQUIP. IMPROVEMENTS	4,509		7,000									
CONTINGENCY/EMERGENCY	0	0	42,591									
TOTAL CAPITAL	24,434	19,925	49,591	0	0	0	0	0	0	0	0	0

EXHIBIT C

Certification of Tax Levy

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Arapahoe County, Colorado.

On behalf of the Columbine Water and Sanitation District,
 (taxing entity)^A

the Board of Directors
 (governing body)^B

of the Columbine Water and Sanitation District
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 77,465,405 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 77,465,405 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 01/09/2024 for budget/fiscal year 2024.
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>2.564</u> mills	\$ <u>198,621</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< <u> </u> > mills	\$ < <u> </u> >
SUBTOTAL FOR GENERAL OPERATING:	<u> </u> mills	\$ <u> </u>
3. General Obligation Bonds and Interest ^J	<u> </u> mills	\$ <u> </u>
4. Contractual Obligations ^K	<u>0.192</u> mills	\$ <u>14,873</u>
5. Capital Expenditures ^L	<u> </u> mills	\$ <u> </u>
6. Refunds/Abatements ^M	<u> </u> mills	\$ <u> </u>
7. Other ^N (specify): <u> </u>	<u> </u> mills	\$ <u> </u>
<u> </u>	<u> </u> mills	\$ <u> </u>
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>2.756</u> mills	\$ <u>213,494</u>

Contact person: Lee E. Schiller, Esq. Phone: (303)779-5200

Signed: Lee Schiller, Esq. Title: President

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates? Yes No

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- 1. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

- 2. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

CONTRACTS^K:

- 3. Purpose of Contract: Provides Cost Allocations to Rehabilitate the Interceptor.
 Title: Capital Construction Cost Allocation Intergovernmental Agreement
 Date: March 13, 2020
 Principal Amount: \$447,000
 Maturity Date: December 31, 2048
 Levy: 0.192
 Revenue: 14,873

- 4. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Columbine Water and Sanitation District of Arapahoe County, Colorado on this 6th day of December 2023.



Paul M. Robinson

Paul M. Robinson, Secretary