

STATE OF COLORADO
COUNTY OF ARAPAHOE
COLUMBINE WATER AND SANITATION DISTRICT
2022 BUDGET RESOLUTION

The Board of Directors of the Columbine Water and Sanitation District, Arapahoe County, Colorado held a special meeting on Friday, December 3, 2021 at the hour of 3:00 P.M. at Columbine Country Club, 17 Fairway Lane, Columbine Valley, Colorado.

The following members of the Board of Directors were present:

President:	Lee E. Schiller
Secretary:	Paul M. Robinson
Treasurer:	Steve A. Reister
Assistant Secretary:	Steven A. Nichols

Also present were: Cynthia Lane, District Management and Accountant; and Jennifer L. Ivey, Icenogle Seaver Pogue, P.C.

Ms. Ivey reported that proper notice was made to allow the Board of Directors of the Columbine Water and Sanitation District to conduct a public hearing on the 2022 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a special meeting of the Board of Directors of the District and that a notice of special meeting was posted on a public website of the District: <https://columbinewsd.colorado.gov/>, no less than twenty-four hours prior to the holding of the meeting, and to the best of her knowledge, remains posted to the date of this meeting.

Thereupon, Director Robinson introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE COLUMBINE WATER AND SANITATION DISTRICT, ARAPAHOE COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022 AND ENDING ON THE LAST DAY OF DECEMBER 2022.

WHEREAS, the Board of Directors (the "Board") of the Columbine Water and Sanitation District (the "District") has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2021; and

WHEREAS, the proposed budget is more than fifty thousand dollars (\$50,000.00), due and proper notice was published on Thursday, November 18, 2021 in the *Littleton Independent*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District's increased property tax revenues resulting from a request to the Division of Local Government pursuant to §29-1-302(1), C.R.S.; and an original publisher's Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Friday, December 3, 2021 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of § 29-1-301, C.R.S., and Article X, § 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to § 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to § 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COLUMBINE WATER AND SANITATION DISTRICT, ARAPAHOE COUNTY, COLORADO:

Section 1. Summary of 2022 Revenues and 2022 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2022, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the District for fiscal year 2022. In the event of recertification of values by the Arapahoe County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by Paul M. Robinson, Secretary of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.

Section 5. 2022 Levy of General Property Taxes. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund for operating expenses is \$156,049 and that the 2021 valuation for assessment, as certified by the Arapahoe County Assessor, is \$60,861,610. That for the purposes of meeting all general operating expenses of the District during the 2022 budget year, there is hereby levied a tax of 2.564 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

Section 6. 2022 Levy of Debt Retirement Expenses. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the Debt Service Fund for debt retirement expense is \$14,850 and that the 2021

valuation for assessment, as certified by the Arapahoe County Assessor, is \$60,861,610. That for the purposes of meeting all debt retirement expenses of the District during the 2022 budget year, there is hereby levied a tax of 0.244 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

Section 7. Certification to County Commissioners. That the Secretary of the District is hereby authorized and directed to immediately certify to the Board of County Commissioners of Arapahoe County, the mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director STEVEN NICHOLS

RESOLUTION APPROVED AND ADOPTED THIS 3RD DAY OF DECEMBER 2021.

COLUMBINE WATER AND SANITATION DISTRICT



By: Lee E. Schiller
Its: President

ATTEST:



By: Paul M. Robinson
Its: Secretary

STATE OF COLORADO
COUNTY OF ARAPAHOE
COLUMBINE WATER AND SANITATION DISTRICT

I, Paul M. Robinson, hereby certify that I am a director and the duly elected and qualified Secretary of the Columbine Water and Sanitation District, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a special meeting of the Board of Directors of the Columbine Water and Sanitation District held on Friday, December 3, 2021, at Columbine Country Club, 17 Fairway Lane, Columbine Valley, Colorado, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 3rd day of December 2021.



Paul M. Robinson, Secretary

[SEAL]

EXHIBIT A

Affidavit of Publication
Notice as to Proposed 2022 Budget

Colorado Community Media
750 W. Hampden Ave. Suite 225
Englewood, CO 80110

Columbine Water & Sanitation District (ice) **
c/o Icenogle Seaver Pogue P.C.
4725 South Monaco Street, Suite 225
Denver CO 80237

Description: No. 529749 PROPOSED 2022 BUDGET

AFFIDAVIT OF PUBLICATION

State of Colorado }
County of Arapahoe } ss

This Affidavit of Publication for the Littleton Independent, a weekly newspaper, printed and published for the County of Arapahoe, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 11/18/2021, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



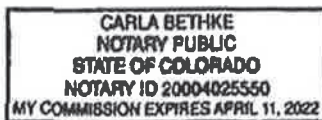
For the Littleton Independent

State of Colorado }
County of Arapahoe } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 11/18/2021. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.



Carla Bethke
Notary Public
My commission ends April 11, 2022



Public Notice

NOTICE AS TO PROPOSED 2022 BUDGET AND HEARING COLUMBINE WATER AND SANITATION DISTRICT

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the COLUMBINE WATER AND SANITATION DISTRICT for the ensuing year of 2022. A copy of such proposed budget has been filed in the office of the District, 8739 West Coal Mine Avenue, Littleton, Colorado; where same is open for public inspection. Such proposed budget will be considered at a hearing at the special meeting of the Columbine Water and Sanitation District to be held at 3:00 P.M. on Friday, December 3, 2021. The meeting will be held at Columbine Country Club, 17 Fairway Lane, Columbine Valley, Colorado. Any interested elector within the Columbine Water and Sanitation District may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2022 budget.

BY ORDER OF THE BOARD OF DIRECTORS: COLUMBINE WATER AND SANITATION DISTRICT

By: /s/ ICENOGLE | SEAVER | POGUE
A Professional Corporation

Legal Notice No. 529749
First Publication: November 18, 2021
Last Publication: November 18, 2021
Publisher: Littleton Independent

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**BY ORDER OF THE BOARD OF DIRECTORS:
COLUMBINE WATER AND SANITATION DISTRICT**

By: /s/ ICENOGLE | SEAVER | POGUE
A Professional Corporation

Publish In: *Littleton Independent*
Publish On: Thursday, November 18, 2021

EXHIBIT B

Budget Document
Budget Message

COLUMBINE WATER AND SANITATION DISTRICT

2022 BUDGET REPORT

GENERAL

The 2022 Columbine Water and Sanitation District (Columbine) budget includes an explanatory budget report, the 2022 budget, property tax assessment report, and a schedule of lease – purchase agreements. The financial portion includes 2019 and 2020 actual results, an estimate of 2021 results and the 2022 budget.

Columbine is a quasi-municipal corporation, governed pursuant to provisions of the Colorado Special District Act. The District's service area is located in Arapahoe County, Colorado and serves the following subdivisions: Columbine Country Club, Columbine Lakes, The Villas, Coventry, portions of the Hamlet, Country Club Villas, Brookhaven, and Willowcroft Manor.

Services to be provided in accordance with the 2022 budget include operation, maintenance, and repair of Columbine's 13.3 miles of sewer mains and 1,109 sewer taps. Included in the total number of sewer taps are 43 single family equivalent taps serving the Columbine Country Club and 86 single family equivalent taps serving Wilder Elementary School. The remaining taps service residential customers.

The District depends upon the municipalities of Englewood and Littleton for sewage treatment. The cities assess sewer service fees directly to District's users and retain 100 percent of the revenue collected. Columbine maintains and repairs the district's sewer collection mains and one lift station.

Denver Water supplies water to all users in the district and charges users directly for this service. Denver Water maintains and repairs all water lines. Accordingly, the District does not receive any revenue for water treatment or delivery services.

Total revenue from all sources in 2022 is projected to be \$184,064. Total expenditures including contingencies and emergency reserves are budgeted at \$222,552, \$16,775 more than budgeted in 2021. Operating expenditures are budgeted at \$166,805, \$19,890 more than 2021 budgeted expenses of \$146,915. There are no capital expenditures scheduled for 2022. The annual capital construction payment to Valley Sanitation of \$14,900 is budgeted under Debt Service.

Beginning funds available in 2022 are estimated to be \$694,911. The reserve fund balance is projected to decrease \$38,488 to \$656,423 at year end 2022. Excluding expenditures from the TABOR emergency reserve and contingency budget items, the reserve fund balance at year end 2022 will be \$697,270, \$2,359 more than the reserve funds projected to be available at year end 2021.

BUDGET AND TABOR

The District prepares its budget on a non-GAAP budgetary basis of accounting to recognize the fiscal impact of sale of assets, capital outlay, and payment of outstanding debt, in addition to its operations and non-operating revenues and contributions. Capital contributions of facilities and depreciation are not reflected on the budget as they do not affect “funds available”. This budgetary accounting is required by State statutes.

The Tabor Amendment to the Colorado Constitution limited the amount of property taxes and other revenues the District is permitted to collect. In November 2002, Columbine electors passed a ballot measure allowing the District to collect and spend revenues from all sources irrespective of the Tabor Amendment revenue limitations.

In November 2015, Columbine electors approved a ballot measure to increase the general operations mill levy by 1.035 mills. The ballot measure allowed the District to convert an expiring debt service mill levy to an operations levy with no increase in taxes paid by District property owners.

REVENUE

Property Taxes Operating - \$156,049

Property taxes to be collected in 2022 for general operations are \$156,049. Property taxes collected in 2021 are estimated to be \$145,000. The operating mill levy to be certified in 2022 (tax year 2021) is 2.564 mills.

Assessed values within Columbine increased from \$56,719,125 in tax year 2020 to \$60,861,610 in tax year 2021. Additional detail of assessed values and property taxes is shown on page two of the budget.

Property Taxes Contract - \$14,850

Columbine obtained voter approval in November of 2019 to increase taxes from an additional ad valorem mill levy up to 0.300 mills. Contract property taxes to be collected in 2022 are \$14,850 based on a mill levy of .244 for the annual capital construction payment to Valley Sanitation District in accordance with an Intergovernmental Agreement.

Specific Ownership Tax - \$12,815

Specific Ownership taxes are collected by the Arapahoe County Department of Motor Vehicles for vehicles registered within the District. The amount allocated to the District by the County is based upon its proportionate share of all county imposed property taxes. The amount budgeted is 7.5 percent of the total property taxes collected.

Investment Income - \$350

Cash Reserves are invested with Colotrust Plus+, a Colorado approved local government investment pool (LGIP). Many Government agencies in Colorado pool their invested funds with Colotrust. This offers Colorado local governments a safe way to maximize interest earnings. Investment revenue for 2022 is budgeted at \$350 and assumes an interest rate of .05 percent.

Tap Fees - \$0

Tap fees collected from the Wild Plum development during 2021 amounted to \$24,500. All current taps in the Wild Plum development have been sold and no additional tap fee revenue is projected for 2022. Tap fees are proposed to remain at \$3,500 for a 3/4 –inch water tap and \$2,500 for a single family sewer tap.

EXPENDITURES

Maintenance

Maintenance & Repairs - \$63,960

Maintenance and repairs are the largest District expenditure comprising 38.3 percent of total operating expenditures. The majority of maintenance and repairs represents sanitary sewer video inspections, root removal and treatment, and cleaning conducted by Platte Canyon Water and Sanitation District staff in accordance with the Intergovernmental Agreement between Columbine and Platte Canyon Water and Sanitation District. The 2022 budget amount represents a \$14,105 (29.29 percent) increase from the 2021 budget due to more scheduled maintenance activities to be conducted in 2022.

Remedial Repairs - \$20,000

The 2022 budget allocates \$20,000 for non-specific maintenance activities and repairs determined to be necessary throughout the year as a result of sewer video inspections. The 2022 budget for remedial repairs is the same amount budgeted in 2021. If deficiencies are discovered during closed-circuit inspections the additional funds will provide for timely point repairs using the cured-in-place process.

Lift Station Utilities, Telemetry and Maintenance - \$16,200

Brookhaven Lift Station general maintenance includes routine repairs and maintenance to the lift station pumps, motors, control systems and related equipment. Specific repair to the station is required and involves epoxy sealing the drywell tube and floor. This repair is projected to cost approximately \$3,500. Lift station maintenance expenses for 2022 are budgeted at \$8,100, \$1,770, more than the amount budgeted in 2021.

Lift station utilities include costs for electric, gas, and water services. Lift station utility expenses

for 2022 are budgeted at \$6,500 which is the same as the amount budgeted in 2021.

Telemetry includes costs associated with monitoring the performance of the Brookhaven Lift Station by use of a Supervisory Control and Data Acquisition (SCADA) system and alarm system. Lift station telemetry expenses for 2022 are budgeted at \$1,600, the same amount budgeted in 2021.

Valley Sanitation (Interceptor Cost Reimbursement) - \$9,180

A significant portion of Columbine's wastewater is transmitted by Valley Sanitation District's outfall sewer main to the South Platte Partners wastewater treatment facility. During March of 2020 the District entered into an Amended and Restated Maintenance Cost Allocation Agreement with Valley. This revised agreement requires Columbine to pay a proportionate share of Valley's costs for routine and emergency maintenance of the outfall sewer and new lift station based on Columbine's percentage of sewer taps in each segment of the sewer main.

The 2022 budget includes \$9,180 for Columbine's share in projected routine lift station costs including \$3,540 for utilities and \$5,640 for annual maintenance to the lift station equipment. Estimated costs for 2021 amount to \$10,875 and include \$3,465 for utilities and \$7,410 for the acquisition of inventory parts and annual maintenance of the lift station equipment. As 2021 was the first full year the lift station was in service, estimated actual costs exceed the estimated costs included in the budget by \$5,950. Due to the complexity of the lift station more than twice as many labor hours were required to maintain the equipment than anticipated and the utility costs were higher than projected.

Southwest Metropolitan (Three Ponds Agreement) - \$700

The Three Ponds Agreement is an Intergovernmental Agreement between Columbine and Southwest Metropolitan Water and Sanitation District signed on December 4, 1987 and amended on June 23, 1995. The Agreement allows for discharge of up to 35 Columbine sewer taps within a portion of the Three Ponds Subdivision to Southwest Metropolitan's sewer system. The agreement calls for Columbine to pay Southwest Metropolitan \$50 per sewer tap per year. Currently Columbine has 14 sewer taps connected under this Agreement.

Utility Notification - \$1,100

The District is required by state statute to be a member of Colorado 811. Beginning in 2021 Columbine is required to pay for each utility location request transmitted to the District. The amount budgeted for utility location charges in 2022 is \$1,100, \$40 more than the estimated actual amount for 2021.

Engineering - \$1,000

General engineering services are budgeted at \$1,000 in 2022, the same amount budgeted in 2021.

Administration

Administrative Expenses (PC) – \$15,500

Administrative expenses (PC) includes expenditures for administration and management functions conducted by Platte Canyon Water and Sanitation District staff under the Intergovernmental Agreement between Columbine and Platte Canyon. Administrative expenses for 2022 are budgeted at \$15,500, \$6,500 less than the amount budgeted in 2021.

Accounting – \$5,100

Accounting expenses include accounting functions conducted by Platte Canyon Water and Sanitation District staff under the Intergovernmental Agreement between Columbine and Platte Canyon. These services include but are not limited to accounts payable, accounts receivable, preparation of monthly financial statements, investments and coordination of the annual audit. Accounting expenses for 2022 are budgeted at \$5,100, the same amount budgeted in 2021.

Legal Fees - \$15,000

The 2022 budget for general legal fees is 15,000, the same amount budgeted in 2021.

Audit - \$4,300

The annual audit is budgeted at \$4,300, equal to the amount budgeted in 2021

Insurance - \$3,400

Insurance for general liability, officers and directors' liability, property, equipment breakdown, worker's compensation, and commercial crime is obtained from the Colorado Special District Property and Liability Pool. Insurance expenses for 2022 are budgeted at \$3,400 which represents no increase in the amount budgeted in 2021.

County Treasurer Tax Collection Fees - \$2,565

Arapahoe County charges 1.5 percent of all property taxes collected for administration, collection, and remittance of the property taxes.

Dues & Membership - \$800

Dues and memberships include Columbine's membership in the Special District Association (SDA), which provides communication, research, legislative advocacy, administrative support, and educational opportunities for member districts. Membership in SDA is required for participation in the Property and Liability Insurance Pool which provides coverage for all Columbine polices. Columbine is also a member of the Denver Water Rates and Fees Technical Advisory Committee (TAC) that monitors Denver Water rates and other financial matters. The 2022 budget includes \$800 for dues and membership expenditures.

Public Relations - \$2,500

Public relations are expenses related to such items as newsletters, informational brochures, and proposed website expenses. Public relation expenses for 2022 are budgeted at \$2,500, equal to the amount budgeted in 2021.

Election Related Expenses - \$5,000

The 2022 budget includes \$5,000 for legal and administrative costs associated with the regular bi-annual director election.

Miscellaneous - \$500

This line item covers minor expenditures such as board meeting costs.

Capital

Capital Outlay - \$0

There are no capital expenditures proposed in the 2022 budget.

Debt Service

Valley Sanitation Annual Reimbursement - \$14,900

Columbine is obligated under the Capital Construction Cost Allocation Intergovernmental Agreement, dated March 13, 2020, to a proportionate share of the cost to rehabilitate the interceptor owned by Valley Sanitation District. Columbine's share of the total project amounted to \$447,000. Columbine obtained voter approval in November of 2019 to increase taxes from an additional ad valorem mill levy of up to 0.300 mills, in order to fund the annual capital construction payments. The annual capital construction payment amounts to \$14,900. The annual capital construction payment in the amount of \$14,900 has been appropriately budgeted for in 2022.

Contingency and Tabor Reserve

Contingencies are budgeted at \$20,000 the same amount budgeted in 2021. The contingency line item represents a reserve available to pay for unanticipated or emergency expenses. In addition, \$20,847 is budgeted as an emergency reserve as mandated by the TABOR Amendment.

Property Taxes

Assessed values within Columbine have increased for tax year 2021 (budget year 2022) to \$60,861,610 from assessed values of \$56,719,125 in tax year 2020. The mill levy to be certified on all taxable property in the District will be 2.826 mills, .018 mills less than the mill levy certified in budget year 2021. The mill levy is comprised of two components including a general mill levy of 2.564 for operations and a contractual debt mill levy of 0.244 to fund the annual construction payment to Valley. Total property tax revenue projected to be received in 2022 is \$170,899 compared to 2021 estimated revenue of \$159,860.

Assessed value, mill levy, and property tax revenue information is shown on page two of the budget.

Lease - Purchase Agreements

As required by *C.R.S. 29-1-103(3)(d)*, the 2020 budget includes a schedule for lease purchase agreements. Columbine does not have any lease-purchase agreements requiring expenditure of funds in 2020.

Ten Year Financial Plan

The Ten-Year Financial Plan identifies a reserve fund balance amounting to \$694,911 at year end 2021. The fund balance is projected to decrease \$34,488 to \$656,423 at year end 2022. Over the ten-year planning period the reserve fund balance is projected to decrease \$30,036 to \$698,335 at year end 2031.

General property tax revenue is projected to be the largest source of revenue providing approximately 78.2% of the total revenue over the ten-year planning period.

The annual contract property tax revenue of \$14,900 corresponds to the annual capital construction payment to be made to Valley in accordance with the payment schedule included in the intergovernmental agreement.

The average interest rate for District invested funds is assumed to be .05% in 2022, increase to .5% in 2022 and .5 percent per year to a maximum 3.0 percent. Interest is projected to be the second largest source of District revenue providing approximately 6.5% of total revenue over the ten-year period.

Generally, operating expenses are projected to increase 3.0% in 2023 and 3.5% each year through 2031.

Capital expenditure in the year 2030 in the amount of \$135,138 represents the projected cost to rehabilitate 2,110 feet of vitrified clay pipe that is nearing its useful life of 75 years.

COLUMBINE WATER & SANITATION DISTRICT 2022 BUDGET

	ACTUAL 2019	ACTUAL 2020	BUDGET 2021	ESTIMATED 2021	PROPOSED BUDGET 2022	DIFFERENCE FROM 2021 BUDGET	
Beginning Balance January 1	\$569,701	\$576,525	\$632,055	\$638,330	\$694,911		
REVENUE							
Property Taxes - Operating	\$129,356	\$145,151	\$145,428	\$145,000	\$156,049	\$10,621	7.30%
Property Taxes - Contract	\$0	\$14,838	\$14,860	\$14,860	\$14,850	(\$10)	-0.07%
Specific Ownership Taxes	\$10,174	\$11,347	\$12,020	\$10,970	\$12,815	\$795	6.61%
Interest Earned	\$14,520	\$4,608	\$1,896	\$260	\$350	(\$1,546)	-81.54%
Loan Proceeds	\$0	\$326,560	\$0	\$0	\$0	\$0	
System Development Fee (Tap Fees)	\$14,000	\$38,500	\$14,000	\$24,500	\$0	(\$14,000)	-100.00%
Total Revenue	\$168,050	\$541,004	\$188,204	\$195,590	\$184,064	(\$4,140)	-2.20%
OPERATING EXPENDITURES							
<u>MAINTENANCE</u>							
Maintenance & Repairs - PC	\$42,047	\$56,926	\$49,855	\$45,160	\$63,960	\$14,105	28.29%
Repairs Remedial	\$0	\$0	\$20,000	\$6,881	\$20,000	\$0	0.00%
Lift Station Utilities	\$6,055	\$4,167	\$6,500	\$4,195	\$6,500	\$0	0.00%
Lift Station Telemetry	\$1,221	\$1,255	\$1,600	\$1,648	\$1,600	\$0	0.00%
Lift Station Maintenance	\$3,100	\$4,335	\$6,330	\$4,115	\$8,100	\$1,770	27.96%
Valley Sanitation IGA Cost Reimbursement	\$5,845	\$4,139	\$4,925	\$10,875	\$9,180	\$4,255	86.40%
Contractual Cost Sharing	\$0	\$326,560	\$0	\$0	\$0	\$0	
Southwest Metro (Three Ponds Agreement)	\$700	\$700	\$700	\$700	\$700	\$0	0.00%
Utility Notification	\$0	\$65	\$0	\$1,060	\$1,100	\$1,100	
Engineering	\$6,858	\$1,455	\$1,000	\$550	\$1,000	\$0	0.00%
Sub-Total Maintenance	\$65,826	\$399,602	\$90,910	\$75,184	\$112,140	\$21,230	23.35%
<u>ADMINISTRATION</u>							
Administrative Expenses - PC	\$24,687	\$23,576	\$22,000	\$17,600	\$15,500	(\$6,500)	-29.55%
Accounting	\$4,581	\$3,877	\$5,100	\$5,800	\$5,100	\$0	0.00%
Legal	\$16,141	\$14,520	\$15,000	\$10,000	\$15,000	\$0	0.00%
Audit	\$4,240	\$4,300	\$4,300	\$4,300	\$4,300	\$0	0.00%
Insurance	\$2,960	\$3,373	\$3,400	\$2,895	\$3,400	\$0	0.00%
Treasurers Tax Collection Fee	\$1,944	\$2,402	\$2,405	\$2,395	\$2,565	\$160	6.67%
Dues & Membership	\$397	\$593	\$800	\$595	\$800	\$0	0.00%
Public relations	\$0	\$60	\$2,500	\$60	\$2,500	\$0	0.00%
Election Expense	\$11,053	\$2,373	\$0	\$0	\$5,000	\$5,000	0.00%
Other	\$337	\$0	\$500	\$280	\$500	\$0	0.00%
Sub-Total Operating Expenses	\$66,340	\$55,074	\$56,005	\$43,925	\$54,665	(\$1,340)	-2.39%
Total Operating Expenses	\$132,166	\$454,676	\$146,915	\$119,109	\$166,805	\$19,890	13.54%
CAPITAL EXPENDITURES							
S.C.A.D.A Communication & Hardware Upgrade	\$0	\$0	\$0	\$0	\$0	\$0	0.00%
Concrete Pipe Rehabilitation	\$0	\$0	\$0	\$0	\$0	\$0	0.00%
Lift Station Improvements	\$14,160	\$8,306	\$5,000	\$5,000	\$0	\$0	0.00%
Sub-Total Capital Expenditures	\$14,160	\$8,306	\$5,000	\$5,000	\$0	\$0	0.00%
DEBT SERVICE							
Valley Sanitation Annual Reimbursement	\$14,900	\$16,217	\$14,900	\$14,900	\$14,900	\$0	0.00%
Sub-Total Debt Service	\$14,900	\$16,217	\$14,900	\$14,900	\$14,900	\$0	
Contingency	\$0	\$0	\$20,000	\$0	\$20,000	\$0	0.00%
TABOR Emergencies Reserve	\$0	\$0	\$18,962	\$0	\$20,847	\$1,885	9.94%
Total Expenditures	\$161,226	\$479,199	\$205,777	\$139,009	\$222,552	\$16,775	8.15%
Ending Balance December 31	\$576,525	\$638,330	\$614,482	\$694,911	\$656,423		

COLUMBINE WATER & SANITATION DISTRICT 2022 BUDGET

PROPERTY TAXES ASSESSED

	Tax Year 2018	Tax Year 2019	Tax Year 2020	Tax Year 2021
Assessed Valuation				
Arapahoe County	\$50,611,529	\$56,661,933	\$56,719,125	\$60,861,610
Total Valuation	\$50,611,529	\$56,661,933	\$56,719,125	\$60,861,610
Mill Levy - Operations	2.564	2.564	2.564	2.564
Mill Levy - Contract		0.262	0.262	0.244
Abatements				
Total Mill Levy	2.564	2.826	2.826	2.808
Property Tax Revenue - General	\$129,768	\$145,281	\$145,428	\$156,049
Property Tax Revenue - Contract		\$14,845	\$14,860	\$14,850
Property Tax Revenue	\$129,768	\$145,281	\$160,288	\$170,899

**COLUMBINE WATER & SANITATION DISTRICT
2022 BUDGET**

**SCHEDULE I
LEASE - PURCHASE SUPPLEMENTAL SCHEDULE
(29-1-103(3)(d), C.R.S)**

I. Real Property Lease - Purchase Agreements:

Total Amount to be expended for all Real Property Lease - Purchase Agreements in 2017	\$0.00
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II. All Lease - Purchase Agreements Not Involving Real Property:

Total Amount to be expended for all Non-Real Property Lease - Purchase Agreements in 2017	\$0.00
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COLUMBINE WATER AND SANITATION DISTRICT

Ten Year Financial Plan (2022-2031)

Summary

ACTUAL ESTIMATED BUDGETED	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
BEGINNING FUNDS AVAILABLE												
REVENUES												
Property taxes - General Revenue (Exhibit 1)	145,151	145,000	156,049	160,731	160,731	165,553	165,553	170,519	170,519	175,635	175,635	180,904
Property taxes - Valley Sanitation Reimb. (Exhibit 1)	14,838	14,860	14,850	14,900	14,900	14,900	14,900	14,900	14,900	14,900	14,900	14,900
Specific ownership taxes	11,347	10,970	12,815	13,172	13,172	13,534	13,534	13,906	13,906	14,290	14,290	14,685
Investment income (2022 @ .05%, 2023 @ .5% +.5%/yr max. 3%)	4,608	260	350	4,486	7,106	10,665	14,503	18,283	22,383	22,410	22,746	18,643
System Development Fees	38,500	24,500	0	0	0	0	0	0	0	0	0	0
Contingency Adblack			0	40,847								
Bond proceeds	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL REVENUE	214,444	195,590	184,064	233,136	195,909	204,651	208,490	217,608	221,708	227,235	227,571	229,132
EXPENSES												
Operations (2023 @ 3.0% +.5%/yr max 3.5%)												
Maintenance & Repairs - PC	56,926	45,160	63,960	63,879	68,185	70,571	73,041	75,597	78,243	80,982	83,816	86,750
Repairs Remedial	0	6,881	20,000	20,600	21,321	22,067	22,840	23,639	24,466	25,323	26,209	27,126
Lift Station Utilities	4,167	4,195	6,500	6,695	6,929	7,172	7,423	7,683	7,952	8,230	8,518	8,816
Lift Station Telemetry	1,255	1,648	1,600	1,648	1,706	1,765	1,827	1,891	1,957	2,026	2,097	2,170
Lift Station Maintenance	4,335	4,115	8,100	8,343	8,635	8,937	9,250	9,574	9,909	10,256	10,615	10,986
Valley Sanitation Cost Reimbursement	4,139	10,875	9,180	9,455	15,089	10,129	10,483	10,850	16,716	11,623	12,030	12,451
Southwest Metro (Three Ponds Agreement)	700	700	700	700	700	700	700	700	700	700	700	700
Utility Notification	65	1,060	1,100	1,133	1,173	1,214	1,256	1,300	1,346	1,393	1,441	1,492
Engineering	1,455	550	1,000	1,030	1,066	1,103	1,142	1,182	1,223	1,266	1,310	1,356
Administrative Expenses - PC	23,576	17,600	15,500	15,965	16,524	17,102	17,701	18,320	18,961	19,625	20,312	21,023
Accounting	3,877	5,800	5,100	5,253	5,437	5,628	5,824	6,029	6,239	6,457	6,683	6,917
Legal	14,520	10,000	15,000	15,450	15,991	16,550	17,130	17,729	18,350	18,992	19,657	20,345
Audit	4,300	4,300	4,300	4,429	4,584	4,744	4,911	5,082	5,260	5,444	5,635	5,832
Insurance	3,373	2,895	3,400	3,502	3,625	3,751	3,883	4,019	4,159	4,305	4,451	4,611
Treasurers Tax Collection Fee (1.5% of Property taxes)	2,402	2,395	2,565	2,634	2,634	2,707	2,707	2,781	2,781	2,858	2,858	2,937
Dues & Membership	593	595	800	824	853	883	914	946	979	1,013	1,048	1,085
Public relations	60	60	2,500	0	500	0	518	0	536	0	554	0
Election Expense	2,373	0	5,000	0	5,150	0	5,330	0	5,517	0	5,710	0
Other	0	280	500	515	533	552	571	591	612	633	655	678
Total Operating Expenses	128,116	119,109	166,805	164,056	180,633	175,575	187,449	187,913	205,906	201,125	214,305	215,276
Long Term Capital Outlay Expenditures (Exhibit 2)												
Sewer	8,306	5,000	0	0	0	0	0	0	0	0	135,138	0
Total Long Term Capital Expenses	8,306	5,000	0	0	0	0	0	0	0	0	135,138	0
Valley Sanitation IGA (Exhibit 1)												
Annual Reimbursement	16,217	14,900	14,900	14,900	14,900	14,900	14,900	14,900	14,900	14,900	14,900	14,900
Total Valley Sanitation Reimbursement Expenses	16,217	14,900	14,900	14,900	14,900	14,900	14,900	14,900	14,900	14,900	14,900	14,900
Contingency / Labor Emergency Reserve	0	0	40,847	0	0	0	0	0	0	0	0	0
TOTAL EXPENSES	152,639	139,009	222,552	178,956	195,533	190,475	203,349	202,813	220,806	216,025	364,343	230,176
Annual Surplus/(Deficit)	61,805	56,581	-38,488	54,181	376	14,176	6,141	14,795	903	11,209	-136,772	-1,044
ENDING FUNDS AVAILABLE	638,330	694,911	656,423	710,604	710,979	725,155	731,296	746,091	746,994	758,203	621,431	620,387

COLUMBINE WATER AND SANITATION DISTRICT
Ten Year Financial Plan (2022-2031)

EXHIBIT 1 PROPERTY TAX REVENUE

	ACTUAL / ESTIMATED											
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Assessed Valuation												
Taps Sold	11	7	0	0	0	0	0	0	0	0	0	0
Total Taps	795	806	813	813	813	813	813	813	813	813	813	813
Assessed Value per Tap (3% every even year)	71,273	70,371	74,861	77,106	77,106	79,420	79,420	81,802	81,802	84,256	84,256	86,784
New Assessed Value	784,002	492,598	0	0	0	0	0	0	0	0	0	0
Assessed Value	56,661,933	56,719,125	60,861,610	62,687,458	62,687,458	64,568,082	64,568,082	66,505,125	66,505,125	68,500,278	68,500,278	70,555,287
General Operations												
Assessed Valuation	56,661,933	56,719,125	60,861,610	62,687,458	62,687,458	64,568,082	64,568,082	66,505,125	66,505,125	68,500,278	68,500,278	70,555,287
General Operating Mill Levy+Abatements	2,564	2,564	2,564	2,564	2,564	2,564	2,564	2,564	2,564	2,564	2,564	2,564
General Operating Property Tax	145,281	145,428	156,049	160,731	160,731	165,553	165,553	170,519	170,519	175,635	175,635	180,904
Valley Sanitation IGA Reimbursement Expense												
Assessed Value	56,661,933	56,719,125	60,861,610	62,687,458	62,687,458	64,568,082	64,568,082	66,505,125	66,505,125	68,500,278	68,500,278	70,555,287
Mill Levy	0.262	0.262	0.244	0.238	0.238	0.231	0.231	0.224	0.224	0.218	0.218	0.211
Property tax	14,845	14,860	14,850	14,900	14,900	14,900	14,900	14,900	14,900	14,900	14,900	14,900
Total Property Tax Revenue	160,127	160,288	170,899	175,631	175,631	180,453	180,453	185,419	185,419	190,535	190,535	195,804
Total Mill Levy	2,826	2,826	2,808	2,802	2,802	2,795	2,795	2,788	2,788	2,782	2,782	2,775

**COLUMBINE WATER AND SANITATION DISTRICT
Ten Year Financial Plan (2022-2031)**

EXHIBIT 2 CAPITAL EXPENDITURES - DISTRICT CAPITAL IMPROVEMENTS

	ACTUAL ESTIMATED											
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
SEWER												
Sewer Rehabilitation (CIPP)	0	0	0	0	0	0	0	0	0	0	135,138	0
TOTAL SEWER	0	0	0	0	0	0	0	0	0	0	135,138	0
LIFT STATION EQUIP. IMPROVEMENTS	8,306	5,000	0	0	0	0	0	0	0	0	0	0
CONTINGENCY/EMERGENCY	0	0	40,847									
TOTAL CAPITAL	8,306	5,000	40,847	0	0	0	0	0	0	0	135,138	0

EXHIBIT C

Certification of Tax Levy

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Arapahoe County, Colorado.

On behalf of the Columbine Water & Sanitation District,
 (taxing entity)^A
 the Board of Directors
 (governing body)^B
 of the Columbine Water & Sanitation District
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 60,861,610 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 60,861,610 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/14/2021 for budget/fiscal year 2022
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>2.564</u> mills	\$ <u>156,049</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	<u>2.564</u> mills	\$ <u>156,049</u>
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	<u>0.244</u> mills	\$ <u>14,850</u>
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>2.808</u> mills	\$ <u>170,899</u>

Contact person: (print) Lee E. Schiller Daytime phone: (303) 779-5200
 Signed: /s/ Paul M. Robinson Title: Secretary

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: **Provides cost allocations to rehabilitate the interceptor.**
Title: **Capital Construction Cost Allocation Intergovernmental Agreement**
Date: **March 13, 2020**
Principal Amount: **\$447,000**
Maturity Date: **Term is on the earlier of December 31, 2048 or on the date of which Columbine**
Levy: **0.244**
Revenue: **\$14,850**

4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Columbine Water and Sanitation District of Arapahoe County, Colorado on this 3rd day of December 2021.



Paul M. Robinson

Paul M. Robinson, Secretary