

# **COLUMBINE WATER AND SANITATION DISTRICT**

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## **2020 BUDGET REPORT**

### **GENERAL**

The 2020 Columbine Water and Sanitation District (Columbine) budget includes an explanatory budget report, the 2020 budget, property tax assessment report, and a schedule of lease – purchase agreements. The financial portion includes 2017 and 2018 actual results, an estimate of 2019 results and the 2020 budget.

Columbine is a quasi-municipal corporation, governed pursuant to provisions of the Colorado Special District Act. The District's service area is located in Arapahoe County, Colorado and serves the following subdivisions: Columbine Country Club, Columbine Lakes, The Villas, Coventry, portions of the Hamlet, Country Club Villas, Brookhaven, and Willowcroft Manor.

Services to be provided in accordance with the 2020 budget include operation, maintenance, and repair of Columbine's 12.9 miles of sewer mains and 971 sewer taps. Included in the total number of sewer taps are 21 single family equivalent taps serving the Columbine Country Club and 53 single family equivalent taps serving Wilder Elementary School. The remaining taps service residential customers.

The District depends upon the municipalities of Englewood and Littleton for sewage treatment. The cities assess sewer service fees directly to District's users and retain 100 percent of the revenue collected. Columbine maintains and repairs the district's sewer collection mains and one lift station.

Denver Water supplies water to all users in the district and charges users directly for this service. Denver Water maintains and repairs all water lines. Accordingly, the District does not receive any revenue for water treatment or delivery services.

Total revenue from all sources in 2020 is projected to be \$204,485. Total expenditures including contingencies and emergency reserves are budgeted at \$216,934, \$43,364 more than budgeted in 2019. Operating expenditures are budgeted at \$164,153, \$27,503 more than 2019 budgeted expenses of \$136,650. Capital expenditures for 2020 are budgeted at \$15,000.

Beginning funds available in 2020 are estimated to be \$592,696. The reserve fund balance is projected to decrease \$12,449 to \$580,247 at year end 2020. Excluding expenditures from the TABOR emergency reserve and contingency budget items, the reserve fund balance at year end 2020 will be \$618,028, \$25,332 more than the reserve funds projected to be available at year end 2019.

In November 2015, Columbine electors approved a ballot measure to increase the general operations mill levy by 1.035 mills. The ballot measure allowed the District to convert an expiring debt service mill levy to an operations levy with no increase in taxes paid by District property owners.

## **BUDGET AND TABOR**

The District prepares its budget on a non-GAAP budgetary basis of accounting to recognize the fiscal impact of sale of assets, capital outlay, and payment of outstanding debt, in addition to its operations and non-operating revenues and contributions. Capital contributions of facilities and depreciation are not reflected on the budget as they do not affect “funds available”. This budgetary accounting is required by State statutes.

The Tabor Amendment to the Colorado Constitution limited the amount of property taxes and other revenues the District is permitted to collect. In November 2002, Columbine electors passed a ballot measure allowing the District to collect and spend revenues from all sources irrespective of the Tabor Amendment revenue limitations.

## **REVENUE**

### **Property Taxes - \$160,283**

Total property taxes to be collected in 2020 are \$160,126. Property taxes collected in 2019 are estimated to be \$129,768. The mill levy to be certified in 2020 (tax year 2019) is 2.826 mills, 2.564 for general operations and .262 for the payment of the District’s share of replacing and maintaining Valley Sanitation District’s outfall sewer main in accordance with an Intergovernmental Agreement.

Assessed values within Columbine increased from \$50,611,529 in tax year 2018 to \$56,661,993 in tax year 2019. Additional detail of assessed values and property taxes is shown on page two of the budget.

### **Specific Ownership Tax - \$12,007**

Specific Ownership taxes are collected by the Arapahoe County Department of Motor Vehicles for vehicles registered within the District. The amount allocated to the District by the County is based upon its proportionate share of all county imposed property taxes. The amount budgeted is 7.5 percent of the total property taxes collected.

### **Investment Income - \$11,851**

Cash Reserves are invested with Colotrust Plus+, a Colorado approved local government investment pool (LGIP). Many Government agencies in Colorado pool their invested funds with Colotrust. This offers Colorado local governments a safe way to maximize interest earnings. Investment revenue for 2020 is budgeted at \$11,851 and assumes an interest rate of 2.0 percent.

### **Tap Fees - \$20,500**

Tap fee revenue is budgeted at \$20,500 in 2020. The projection assumes the issuance of a total of seven new taps for properties in the Wilder Lane and Wild Plum (water service only) subdivisions.

Tap fees are proposed to remain at \$3,500 for a 3/4 –inch water tap and \$2,500 for a single family sewer tap.

## **EXPENDITURES**

### **Maintenance**

#### **Maintenance & Repairs - \$54,095**

Maintenance and repairs are the largest District expenditure comprising 26.0 percent of total operating expenditures. The majority of maintenance and repairs represents sanitary sewer video inspections, root removal and treatment, and cleaning conducted by Platte Canyon Water and Sanitation District staff in accordance with the Intergovernmental Agreement between Columbine and Platte Canyon Water and Sanitation District. The 2020 budget amount represents a \$18,525 (52.1 percent) increase from the 2019 budget due to more scheduled maintenance activities to be conducted in 2020.

#### **Remedial Repairs - \$20,000**

The 2020 budget allocates \$20,000 for non-specific maintenance activities and repairs determined to be necessary throughout the year as a result of sewer video inspections. The 2020 budget for remedial repairs is \$10,000 more than the amount budgeted in 2019. If deficiencies are discovered during closed-circuit inspections the additional funds will provide for timely point repairs using the cured-in-place process.

#### **Valley Sanitation (Interceptor Cost Reimbursement) - \$16,350**

The Interceptor Cost Reimbursement relates to a cost-sharing agreement executed in 1987 between Columbine and Valley Sanitation District in which Columbine agreed to pay 12.4% of the maintenance costs for an interceptor owned by Valley. A significant portion of Columbine’s wastewater is transmitted by Valley via the interceptor to the South Platte Partners waste water treatment facility. Valley notified Columbine of the planned Interceptor Relocation Project beginning construction in 2019. The 2020 budget includes \$16,350 which includes an estimated annual contribution of \$14,900 toward the cost of the Interceptor Relocation Project as well as \$1,450 for Columbine’s share of the scheduled maintenance to be performed in 2020 on portions of the interceptor including video inspections, root removal and treatment, cleaning and operation and maintenance of the lift station.

#### **Lift Station Utilities, Telemetry and Maintenance - \$13,200**

Brookhaven Lift Station general maintenance includes repairs and maintenance to the lift station pumps, motors, control systems and related equipment. Specific service to the motors and pumps has been identified and is required during 2020 to maintain performance. Therefore, lift station maintenance expenses for 2020 are budgeted at \$5,000, equal to the amount budgeted in 2019.

Lift station utilities include costs for electric, gas, and water services. Lift station utility expenses for 2020 are budgeted at \$7,000 which is the same as the amount budgeted in 2019.

Telemetry includes costs associated with monitoring the performance of the Brookhaven Lift Station by use of a Supervisory Control and Data Acquisition (SCADA) system and alarm system. Lift station telemetry expenses for 2020 are budgeted at \$1,200, the same amount budgeted in 2019.

### **Southwest Metropolitan (Three Ponds Agreement) - \$700**

The Three Ponds Agreement is an Intergovernmental Agreement between Columbine and Southwest Metropolitan Water and Sanitation District signed on December 4, 1987 and amended on June 23, 1995. The Agreement allows for discharge of up to 35 Columbine sewer taps within a portion of the Three Ponds Subdivision to Southwest Metropolitan's sewer system. The agreement calls for Columbine to pay Southwest Metropolitan \$50 per sewer tap per year. Currently Columbine has 14 sewer taps connected under this Agreement.

### **Engineering - \$1,000**

General engineering services are budgeted at \$1,000 in 2020, the same amount budgeted in 2019.

## **Administration**

### **Administrative Expenses (PC) – \$20,000**

Administrative expenses (PC) includes expenditures for administration and management functions conducted by Platte Canyon Water and Sanitation District staff under the Intergovernmental Agreement between Columbine and Platte Canyon. Administrative expenses for 2020 are budgeted at \$20,000, \$2,000 more than the amount budgeted in 2019.

### **Accounting – \$5,100**

Accounting expenses include accounting functions conducted by Platte Canyon Water and Sanitation District staff under the Intergovernmental Agreement between Columbine and Platte Canyon. These services include but are not limited to accounts payable, accounts receivable, preparation of monthly financial statements, investments and coordination of the annual audit. Accounting expenses for 2020 are budgeted at \$5,100, the same amount budgeted in 2019.

### **Legal Fees - \$15,000**

The 2020 budget for general legal fees is 15,000, the same amount budgeted in 2019.

### **Audit - \$4,300**

The annual audit is budgeted at \$4,300, equal to the amount budgeted in 2019.

### **Insurance - \$3,200**

Insurance for general liability, officers and directors' liability, property, equipment breakdown, worker's compensation, and commercial crime is obtained from the Colorado Special District Property and Liability Pool. Insurance expenses for 2020 are budgeted at \$3,200 which represents no increase in the amount budgeted in 2019.

### **County Treasurer Tax Collection Fees - \$2,408**

Arapahoe County charges 1.5 percent of all property taxes collected for administration, collection, and remittance of the property taxes.

### **Dues & Membership - \$800**

Dues and memberships include Columbine's membership in the Special District Association (SDA), which provides communication, research, legislative advocacy, administrative support, and educational opportunities for member districts. Membership in SDA is required for participation in the Property and Liability Insurance Pool which provides coverage for all Columbine policies. Columbine is also a member of the Denver Water Rates and Fees Technical Advisory Committee (TAC) that monitors Denver Water rates and other financial matters. The 2020 budget includes \$800 for dues and membership expenditures.

### **Public Relations - \$2,500**

Public relations are expenses related to such items as newsletters, informational brochures, and proposed website expenses. Public relation expenses for 2020 are budgeted at \$2,500, \$1,500 more than the amount budgeted in 2019.

### **Election Related Expenses - \$5,000**

The 2020 budget includes \$5,000 for legal and administrative costs associated with the regular bi-annual director election.

### **Miscellaneous - \$500**

This line item covers minor expenditures such as board meeting costs.

## **Capital**

### **Capital Outlay - \$15,000**

The 2020 budget includes \$15,000 for the replacement of components of the internal pumping system at the Brookhaven Lift Station.

## **Contingency and Tabor Reserve**

Contingencies are budgeted at \$20,000 the same amount budgeted in 2019. The contingency line item represents a reserve available to pay for unanticipated or emergency expenses. In addition, \$17,781 is budgeted as an emergency reserve as mandated by the TABOR Amendment.

## **Property Taxes**

Assessed values within Columbine have increased for tax year 2019 (budget year 2020) to \$56,661,933 from assessed values of \$50,611,529 in tax year 2018. The mill levy to be certified on all taxable property in the District will increase .262 from 2.564 mills to 2.826 mills. This increase is the result of an election in November of 2019, in which Columbine electors approved the increase in taxes for the payment of the District's share in the rehabilitation of a Valley Sanitation District sewer main as provided in an Intergovernmental Agreement. Property tax revenue projected to be received in 2020 is \$160,126 compared to 2019 revenue of \$129,768.

Assessed value, mill levy, and property tax revenue information is shown on page two of the budget.

## **Lease - Purchase Agreements**

As required by *C.R.S. 29-1-103(3)(d)*, the 2020 budget includes a schedule for lease purchase agreements. Columbine does not have any lease-purchase agreements requiring expenditure of funds in 2020.

## COLUMBINE WATER & SANITATION DISTRICT 2020 BUDGET

	ACTUAL 2017	ACTUAL 2018	BUDGET 2019	ESTIMATED 2019	PROPOSED BUDGET 2020	DIFFERENCE FROM 2019 BUDGET	
<b>Beginning Balance January 1</b>	<b>\$673,111</b>	<b>\$838,306</b>	<b>\$564,016</b>	<b>\$569,701</b>	<b>\$592,696</b>		
<b>REVENUE</b>							
Property Taxes - Operating	\$115,726	\$123,940	\$128,631	\$129,768	\$145,281	\$16,650	12.94%
Property Taxes - Contract	\$0	\$0	\$0	\$0	\$14,845	\$14,845	0.00%
Specific Ownership Taxes	\$9,923	\$9,015	\$9,645	\$9,600	\$12,007	\$2,362	24.49%
Interest Earned	\$9,187	\$15,474	\$11,277	\$14,950	\$11,851	\$574	5.09%
System Development Fee (Tap Fees)	\$143,250	\$26,000	\$28,000	\$14,000	\$20,500	(\$7,500)	-26.79%
<b>Total Revenue</b>	<b>\$278,086</b>	<b>\$174,429</b>	<b>\$177,553</b>	<b>\$168,318</b>	<b>\$204,485</b>	<b>\$26,932</b>	<b>15.17%</b>
<b>OPERATING EXPENDITURES</b>							
<u>MAINTENANCE</u>							
Maintenance & Repairs - PC	\$46,401	\$49,562	\$35,570	\$35,260	\$54,095	\$18,525	52.08%
Repairs Remedial	\$2,470	\$0	\$10,000	\$0	\$20,000	\$10,000	100.00%
Lift Station Utilities	\$6,320	\$6,615	\$7,000	\$7,044	\$7,000	\$0	0.00%
Lift Station Telemetry	\$1,134	\$1,186	\$1,200	\$1,215	\$1,200	\$0	0.00%
Lift Station Maintenance	\$3,185	\$3,355	\$5,000	\$3,873	\$5,000	\$0	0.00%
Valley Sanitation (Interceptor Cost Reimbursement)	\$0	\$0	\$19,850	\$20,600	\$16,350	(\$3,500)	-17.63%
Southwest Metro (Three Ponds Agreement)	\$700	\$700	\$700	\$700	\$700	\$0	0.00%
Engineering	\$0	\$0	\$1,000	\$5,000	\$1,000	\$0	0.00%
<b>Sub-Total Maintenance</b>	<b>\$60,210</b>	<b>\$61,418</b>	<b>\$80,320</b>	<b>\$73,692</b>	<b>\$105,345</b>	<b>\$25,025</b>	<b>31.16%</b>
<u>ADMINISTRATION</u>							
Administrative Expenses - PC	\$22,214	\$17,167	\$18,000	\$20,025	\$20,000	\$2,000	11.11%
Accounting	\$5,151	\$5,081	\$5,100	\$4,950	\$5,100	\$0	0.00%
Legal	\$15,614	\$15,900	\$15,000	\$14,500	\$15,000	\$0	0.00%
Audit	\$4,040	\$4,240	\$4,300	\$4,240	\$4,300	\$0	0.00%
Insurance	\$2,661	\$2,735	\$3,200	\$2,960	\$3,200	\$0	0.00%
Treasurers Tax Collection Fee	\$1,737	\$1,870	\$1,930	\$1,886	\$2,408	\$478	24.76%
Dues & Membership	\$738	\$360	\$800	\$400	\$800	\$0	0.00%
Public relations	\$55	\$0	\$2,500	\$0	\$2,500	\$0	0.00%
Election Expense	\$0	\$2,164	\$5,000	\$8,010	\$5,000	\$0	0.00%
Other	\$471	\$620	\$500	\$480	\$500	\$0	0.00%
<b>Sub-Total Operating Expenses</b>	<b>\$52,681</b>	<b>\$50,137</b>	<b>\$56,330</b>	<b>\$57,451</b>	<b>\$58,808</b>	<b>\$2,478</b>	<b>4.40%</b>
<b>Total Operating Expenses</b>	<b>\$112,891</b>	<b>\$111,555</b>	<b>\$136,650</b>	<b>\$131,143</b>	<b>\$164,153</b>	<b>\$27,503</b>	<b>20.13%</b>
<b>CAPITAL EXPENDITURES</b>							
S.C.A.D.A. Communication & Hardware Upgrade	\$0	\$34,136	\$0	\$0	\$0	\$0	0.00%
Concrete Pipe Rehabilitation	\$0	\$297,343	\$0	\$0	\$0	\$0	0.00%
Lift Station Improvements	\$0	\$0	\$0	\$14,180	\$15,000	\$0	0.00%
<b>Sub-Total Capital Expenditures</b>	<b>\$0</b>	<b>\$331,479</b>	<b>\$0</b>	<b>\$14,180</b>	<b>\$15,000</b>	<b>\$0</b>	<b>0.00%</b>
<b>Contingency</b>	<b>\$0</b>	<b>\$0</b>	<b>\$20,000</b>	<b>\$0</b>	<b>\$20,000</b>	<b>\$0</b>	<b>0.00%</b>
<b>TABOR Emergencies Reserve</b>	<b>\$0</b>	<b>\$0</b>	<b>\$16,920</b>	<b>\$0</b>	<b>\$17,781</b>	<b>\$861</b>	<b>5.09%</b>
<b>Total Expenditures</b>	<b>\$112,891</b>	<b>\$443,034</b>	<b>\$173,570</b>	<b>\$145,323</b>	<b>\$216,934</b>	<b>\$43,364</b>	<b>24.98%</b>
<b>Ending Balance December 31</b>	<b>\$838,306</b>	<b>\$569,701</b>	<b>\$567,999</b>	<b>\$592,696</b>	<b>\$580,247</b>		

# COLUMBINE WATER & SANITATION DISTRICT 2020 BUDGET

## PROPERTY TAXES ASSESSED

	Tax Year 2016	Tax Year 2017	Tax Year 2018	Tax Year 2019
Assessed Valuation				
Arapahoe County	\$45,194,347	\$48,383,068	\$50,611,529	\$56,661,933
<b>Total Valuation</b>	<b>\$45,194,347</b>	<b>\$48,383,068</b>	<b>\$50,611,529</b>	<b>\$56,661,933</b>
Mill Levy - Operations	2.564	2.564	2.564	2.564
Mill Levy - Contract				0.262
Abatements				
<b>Total Mill Levy</b>	<u>2.564</u>	<u>2.564</u>	<u>2.564</u>	<u>2.826</u>
<b>Property Tax Revenue - General</b>	<b>\$115,878</b>	<b>\$124,054</b>	<b>\$129,768</b>	<b>\$145,281</b>
<b>Property Tax Revenue - Contract</b>				<u><b>\$14,845</b></u>
<b>Property Tax Revenue</b>	<b>\$115,878</b>	<b>\$124,054</b>	<b>\$129,768</b>	<b>\$160,126</b>



# **COLUMBINE WATER & SANITATION DISTRICT 2020 BUDGET**

## **SCHEDULE I LEASE - PURCHASE SUPPLEMENTAL SCHEDULE (29-1-103(3)(d), C.R.S)**

I. Real Property Lease - Purchase Agreements:

Total Amount to be expended for all Real Property Lease - Purchase Agreements in 2017	\$0.00
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II. All Lease - Purchase Agreements Not Involving Real Property:

Total Amount to be expended for all Non-Real Property Lease - Purchase Agreements in 2017	\$0.00
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**COLUMBINE WATER AND SANITATION DISTRICT**  
**Ten Year Financial Plan (2020-2029)**

**Summary**

	ACTUAL	ESTIMATED	BUDGETED									
	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
BEGINNING FUNDS AVAILABLE	\$838,306	\$569,701	\$592,696	\$580,247	\$673,901	\$715,890	\$756,511	\$776,270	\$808,992	\$830,968	\$858,923	\$870,070
REVENUES												
Property taxes - General Revenue (Exhibit 1)	123,940	129,768	145,281	150,782	151,924	156,986	156,986	161,696	161,696	166,547	166,547	171,543
Property taxes - Valley Sanitation Reimb. (Exhibit 1)		0	14,845	14,900	14,900	14,900	14,900	14,900	14,900	14,900	14,900	14,900
Specific ownership taxes	9,015	9,600	12,007	12,426	12,512	12,891	12,891	13,245	13,245	13,608	13,608	13,983
Investment income (2020 @ 2.0% +.25%/yr max 3%)	15,474	14,950	11,851	12,661	15,163	17,897	20,804	23,288	24,270	24,929	25,768	26,102
System Development Fees	26,000	14,000	20,500	24,500	17,500	7,500	0	0	0	0	0	0
Contingency Addback				37,781								
Bond proceeds	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL REVENUE</b>	<b>174,429</b>	<b>168,318</b>	<b>204,485</b>	<b>253,050</b>	<b>211,999</b>	<b>210,175</b>	<b>205,582</b>	<b>213,129</b>	<b>214,110</b>	<b>219,984</b>	<b>220,823</b>	<b>226,528</b>
EXPENSES												
Operations (2020 @ 3.0% +.5%/yr max 3.5%)												
Maintenance & Repairs - PC	49,562	35,260	54,095	55,718	57,668	59,686	61,775	63,938	66,175	68,491	70,889	73,370
Repairs Remedial	0	0	20,000	20,600	21,321	22,067	22,840	23,639	24,466	25,323	26,209	27,126
Lift Station Utilities	6,615	7,044	7,000	7,210	7,462	7,724	7,994	8,274	8,563	8,863	9,173	9,494
Lift Station Telemetry	1,186	1,215	1,200	1,236	1,279	1,324	1,370	1,418	1,468	1,519	1,573	1,628
Lift Station Maintenance	3,355	3,873	5,000	5,150	5,330	5,517	5,710	5,910	6,117	6,331	6,552	6,782
Valley Sanitation Interceptor Cost Reimbursement	0	20,600	1,450	0	0	0	5,123	0	0	0	5,303	0
Southwest Metro (Three Ponds Agreement)	700	700	700	700	700	700	700	700	700	700	700	700
Engineering	0	5,000	1,000	1,030	1,066	1,103	1,142	1,182	1,223	1,266	1,310	1,356
Administrative Expenses - PC	17,167	20,025	20,000	20,600	21,321	22,067	22,840	23,639	24,466	25,323	26,209	27,126
Accounting	5,081	4,950	5,100	5,253	5,437	5,627	5,824	6,028	6,239	6,457	6,683	6,917
Legal	15,900	14,500	15,000	15,450	15,991	16,550	17,130	17,729	18,350	18,992	19,657	20,345
Audit	4,240	4,240	4,300	4,429	4,584	4,744	4,911	5,082	5,260	5,444	5,635	5,832
Insurance	2,735	2,960	3,200	3,296	3,411	3,531	3,654	3,782	3,915	4,052	4,193	4,340
Treasurers Tax Collection Fee (1.5% of Property tax)	1,870	1,886	2,408	2,485	2,502	2,578	2,578	2,649	2,649	2,722	2,722	2,797
Dues & Membership	360	400	800	824	853	883	914	946	979	1,013	1,048	1,085
Public relations	0	0	2,500	0	500	0	518	0	536	0	554	0
Election Expense	2,164	8,010	5,000	0	5,150	0	5,330	0	5,517	0	5,710	0
Other	620	480	500	515	533	552	571	591	612	633	655	678
<b>Total Operating Expenses</b>	<b>111,555</b>	<b>131,143</b>	<b>149,253</b>	<b>144,496</b>	<b>155,109</b>	<b>154,654</b>	<b>170,923</b>	<b>165,506</b>	<b>177,234</b>	<b>177,129</b>	<b>194,775</b>	<b>189,576</b>
Long Term Capital Outlay Expenditures (Exhibit 2)												
Sewer	331,479	14,180	15,000	0	0	0	0	0	0	0	0	0
<b>Total Long Term Capital Expenses</b>	<b>331,479</b>	<b>14,180</b>	<b>15,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Valley Sanitation IGA (Exhibit 1)												
Annual Reimbursement	0	0	14,900	14,900	14,900	14,900	14,900	14,900	14,900	14,900	14,900	14,900
<b>Total Valley Sanitation Reimbursement Expenses</b>	<b>0</b>	<b>0</b>	<b>14,900</b>	<b>14,900</b>	<b>14,900</b>	<b>14,900</b>	<b>14,900</b>	<b>14,900</b>	<b>14,900</b>	<b>14,900</b>	<b>14,900</b>	<b>14,900</b>
Contingency / Tabor Emergency Reserve	0	0	37,781	0	0	0	0	0	0	0	0	0
<b>TOTAL EXPENSES</b>	<b>443,034</b>	<b>145,323</b>	<b>216,934</b>	<b>159,396</b>	<b>170,009</b>	<b>169,554</b>	<b>185,823</b>	<b>180,406</b>	<b>192,134</b>	<b>192,029</b>	<b>209,675</b>	<b>204,476</b>
Annual Surplus/(Deficit)	-268,605	22,995	-12,449	93,654	41,990	40,621	19,759	32,722	21,976	27,955	11,147	22,052
ENDING FUNDS AVAILABLE	569,701	592,696	580,247	673,901	715,890	756,511	776,270	808,992	830,968	858,923	870,070	892,123

**COLUMBINE WATER AND SANITATION DISTRICT  
Ten Year Financial Plan (2020-2029)**

**EXHIBIT 1 PROPERTY TAX REVENUE**

	<u>ACTUAL</u>	<u>ESTIMATED</u>										
	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>
<b>Assessed Valuation</b>												
Taps Sold	24	4	7	7	3	0	0	0	0	0	0	0
Total Taps	889	913	917	924	931	934	934	934	934	934	934	934
Assessed Value per Tap (3% - 2018, then 3% every even year)	54,424	55,434	61,791	63,644	63,644	65,554	65,554	67,520	67,520	69,546	69,546	71,632
New Assessed Value	1,306,180	221,737	432,534	445,510	190,933	0	0	0	0	0	0	0
Assessed Value	48,383,068	50,611,529	56,661,933	58,807,301	59,252,811	61,227,056	61,227,056	63,063,867	63,063,867	64,955,783	64,955,783	66,904,457
<b>General Operations</b>												
Assessed Valuation	48,383,068	50,611,529	56,661,933	58,807,301	59,252,811	61,227,056	61,227,056	63,063,867	63,063,867	64,955,783	64,955,783	66,904,457
General Operating Mill Levy+Abatements	2.564	2.564	2.564	2.564	2.564	2.564	2.564	2.564	2.564	2.564	2.564	2.564
General Operating Property Tax	124,054	129,768	145,281	150,782	151,924	156,986	156,986	161,696	161,696	166,547	166,547	171,543
<b>Valley Sanitation IGA Reimbursement Expense</b>												
Assessed Value	48,383,068	50,611,529	56,661,933	58,807,301	59,252,811	61,227,056	61,227,056	63,063,867	63,063,867	64,955,783	64,955,783	66,904,457
Mill Levy	0.000	0.000	0.263	0.253	0.251	0.243	0.243	0.236	0.236	0.229	0.229	0.223
Property tax	0	0	14900	14,900	14,900	14,900	14,900	14,900	14,900	14,900	14,900	14,900
<b>Total Property Tax Revenue</b>	124,054	129,768	160,181	165,682	166,824	171,886	171,886	176,596	176,596	181,447	181,447	186,443
<b>Total Mill Levy</b>	2.564	2.564	2.827	2.817	2.815	2.807	2.807	2.800	2.800	2.793	2.793	2.787

**COLUMBINE WATER AND SANITATION DISTRICT  
Ten Year Financial Plan (2020-2029)**

**EXHIBIT 2 CAPITAL EXPENDITURES - DISTRICT CAPITAL IMPROVEMENTS**

	<u>ACTUAL</u>	<u>ESTIMATED</u>										
	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>
<b>SEWER</b>												
Sewer Rehabilitation (CIPP)	297,343		0	0								
Additional Capital Sewer Projects	34,136	14,180	15,000									
<b>TOTAL SEWER</b>	<b>331,479</b>	<b>14,180</b>	<b>15,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>CONTINGENCY/EMERGENCY</b>	<b>0</b>	<b>0</b>	<b>37,781</b>									
<b>TOTAL CAPITAL</b>	<b>331,479</b>	<b>14,180</b>	<b>52,781</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>