

STATE OF COLORADO
COUNTY OF ARAPAHOE
COLUMBINE WATER AND SANITATION DISTRICT
2017 BUDGET RESOLUTION

The Board of Directors of the Columbine Water and Sanitation District, Arapahoe County, Colorado held a regular meeting at 2630 West Belleview Avenue, Littleton, Colorado, on Friday, December 2, 2016 at the hour of 7:30 A.M.

The following members of the Board of Directors were present:

Lee Schiller, President
Steven Nichols, Assistant Secretary
Paul Robinson, Secretary
Steve Reister, Treasurer
Brian Mackay, Assistant Secretary

Also present were: Pat Fitzgerald, District Manager and Tony Cocozella, Project Manager; Ed Icenogle, Icenogle Seaver Pogue, P.C.; and Peter Forbes, Carver Schwarz McNab Kamper & Forbes LLC.

Mr. Icenogle reported that, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a regular meeting of the Board of Directors of the District and that a notice of regular meeting was posted at three places within the boundaries of the District and at the Arapahoe County Clerk and Recorder's Office in Littleton, Arapahoe County, Colorado, and to the best of his knowledge, remains posted to the date of this meeting. An original publisher's Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference.

Thereupon, Director Robinson introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2017 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE COLUMBINE WATER AND SANITATION DISTRICT, ARAPAHOE COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2017 AND ENDING ON THE LAST DAY OF DECEMBER 2017.

WHEREAS, the Board of Directors (the "Board") of the Columbine Water and Sanitation District (the "District") has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2016; and

WHEREAS, the proposed budget is more than fifty thousand dollars (\$50,000.00), due and proper notice was published on Thursday, November 24, 2016 in the Littleton Independent, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District's increased property tax revenues resulting from a request to the Division of Local Government (the "Division") pursuant to §29-1-302(1), C.R.S.

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Friday, December 2, 2016 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of § 29-1-301, C.R.S., and Article X, § 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to § 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to § 32-1-1201, the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COLUMBINE VALLEY WATER AND SANITATION DISTRICT, ARAPAHOE COUNTY, COLORADO:

Section 1. Summary of 2017 Revenues and 2017 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2017, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, amended and attached hereto as Exhibit B, is approved and adopted as the budget of the District for fiscal year 2017. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section shall be ratified by the Board of Directors at the next regular meeting.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by Paul Robinson, Secretary of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division.

Section 5. 2017 Levy of General Property Taxes. That the foregoing budget indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund for operating expenses is \$115,878 and that the 2016 valuation for assessment, as certified by the Arapahoe County Assessor, is \$45,194,347. That for the purposes of meeting all general operating expenses of the District during the 2017 budget year, there is hereby levied a tax of 2.564 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2017.

Section 6. 2017 Levy of Debt Retirement Expenses. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the Debt Service Fund for debt retirement expense is \$-0- and that the 2016 valuation for

assessment, as certified by the Arapahoe County Assessor, is \$45,194,347. That for the purposes of meeting all debt retirement expenses of the District during the 2017, budget year, there is hereby levied a tax of -0- mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2017.

Section 7. Certification to County Commissioners. That the Secretary of the District is hereby authorized and directed to immediately certify to the Board of County Commissioners of Arapahoe County, the mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director Mackey.


RESOLUTION APPROVED AND ADOPTED THIS 2ND DAY OF DECEMBER, 2016.

COLUMBINE WATER AND SANITATION DISTRICT

By: 

Lee Schiller, President

ATTEST:



Paul M. Robinson, Secretary

STATE OF COLORADO
COUNTY OF ARAPAHOE
COLUMBINE WATER AND SANITATION DISTRICT

I, Paul M. Robinson, hereby certify that I am a director and the duly elected and qualified Secretary of the Columbine Water and Sanitation District, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a regular meeting of the Board of Directors of the Columbine Water and Sanitation District held on December 2, 2016 at 2630 West Belleview Avenue, Littleton, Colorado, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2017; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 2nd day of December, 2016.



Paul M. Robinson

Paul M. Robinson, Secretary

EXHIBIT A

Affidavit of Publication
Notice as to Proposed 2017 Budget

NOTICE AS TO PROPOSED 2017 BUDGET AND HEARING COLUMBINE WATER AND SANITATION DISTRICT

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the COLUMBINE WATER AND SANITATION DISTRICT for the ensuing year of 2017. A copy of such proposed budget has been filed in the office of the accountant, 8739 West Coal Mine Avenue, Littleton, Colorado, where same is open for public inspection. Such proposed budget will be considered at a hearing at the regular meeting of the Columbine Water and Sanitation District to be held at 7:30 AM. on Friday, December 2, 2016. The meeting will be held at 2630 West Belleview Avenue, Littleton, Colorado. Any interested elector within the Columbine Water and Sanitation District may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2017 budget

BY ORDER OF THE BOARD OF DIRECTORS: COLUMBINE WATER AND SANITATION DISTRICT

By: /s/ ICENOGLA SEAVER POGUE A Professional Corporation

Legal Notice No : 58251
First Publication: November 24, 2016
Last Publication: November 24, 2016
Publisher: Littleton Independent

AFFIDAVIT OF PUBLICATION

State of Colorado)ss
County of Arapahoe

This Affidavit of Publication for the Littleton Independent, a weekly newspaper, printed and published for the County of Arapahoe, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made the 24th day of November A.D., 2016, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



for the Littleton Independent

State of Colorado)
County of Douglas)ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Gerard Healey, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 24th day of November A.D., 2016. Gerard Healey has verified to me that he has adopted an electronic signature to function as his signature on this document.



HEATHER L. CROMPTON
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20154048391
Commission expiration date:
December 18, 2019

My Commission Expires 12/18/19

Notary Public

EXHIBIT B

Budget Document
Budget Message

COLUMBINE WATER AND SANITATION DISTRICT

2017 BUDGET REPORT

GENERAL

The 2017 Columbine Water and Sanitation District (Columbine) budget includes an explanatory budget report, the 2017 budget, property tax assessment report, and a schedule of lease – purchase agreements. The financial portion includes 2014 and 2015 actual results, an estimate of 2016 results and the 2017 budget.

Columbine is a quasi-municipal corporation, governed pursuant to provisions of the Colorado Special District Act. The District's service area is located in Arapahoe County, Colorado and serves the following subdivisions: Columbine Country Club, Columbine Lakes, The Villas, Coventry, portions of the Hamlet, Country Club Villas, Brookhaven, and Willowcroft Manor.

Services to be provided in accordance with the 2017 budget include operation, maintenance, and repair of Columbine's 12.9 miles of sewer mains and 954 sewer taps. Included in the total number of sewer taps are 21 single family equivalent taps serving the Columbine Country Club and 53 single family equivalent taps serving Wilder Elementary School. The remaining taps service residential customers.

The District depends upon the municipalities of Englewood and Littleton for sewage treatment. The cities assess sewer service fees directly to District's users and retain 100 percent of the revenue collected. Columbine maintains and repairs the district's sewer collection mains and one lift station.

Denver Water supplies water to all users in the district and charges users directly for this service. Denver Water maintains and repairs all water lines. Accordingly, the District does not receive any revenue for water treatment or delivery services.

Total revenue from all sources in 2017 is projected to be \$247,777. Total expenditures including contingencies and emergency reserves are budgeted at \$168,783, \$23,090 more than budgeted in 2016. Operating expenditures, are budgeted at \$106,464, \$8,636 less than 2016 budgeted expenses of \$115,100. Capital expenditures for 2017 are budgeted at \$32,000.

Beginning funds available in 2017 are estimated to be \$643,960. The reserve fund balance is projected to increase \$78,994 to \$722,955 at year end 2017. Excluding expenditures from the TABOR emergency reserve and contingency budget items, the reserve fund balance at year end 2017 will be \$753,308, \$109,348 more than the reserve funds projected to be available at year end 2016.

In November 2015, Columbine electors approved a ballot measure to increase the general operations mill levy by 1.035 mills. The ballot measure allowed the District to convert an expiring debt service mill levy to an operations levy with no increase in taxes paid by District property owners.

BUDGET AND TABOR

The District prepares its budget on a non-GAAP budgetary basis of accounting to recognize the fiscal impact of sale of assets, capital outlay, and payment of outstanding debt, in addition to its operations and non-operating revenues and contributions. Capital contributions of facilities and depreciation are not reflected on the budget as they do not affect “funds available”. This budgetary accounting is required by State statutes.

The Tabor Amendment to the Colorado Constitution limited the amount of property taxes and other revenues the District is permitted to collect. In November 2002, Columbine electors passed a ballot measure allowing the District to collect and spend revenues from all sources irrespective of the Tabor Amendment revenue limitations.

REVENUE

Property Taxes - \$115,878

Total property taxes to be collected in 2017 are \$115,878, 100% for general operations. Property taxes collected in 2016 are estimated to be \$114,990. The mill levy to be certified in 2017 (tax year 2016) is 2.564 mills.

Assessed values within Columbine increased from \$44,847,864 in tax year 2015 to \$45,194,347 in tax year 2016. Additional detail of assessed values and property taxes is shown on page two of the budget.

Specific Ownership Tax - \$7,532

Specific Ownership taxes are collected by the Arapahoe County Department of Motor Vehicles for vehicles registered within the District. The amount allocated to the District by the County is based upon its proportionate share of all county imposed property taxes. The amount budgeted is 6.5 percent of the total property taxes collected.

Investment Income - \$3,867

Cash Reserves are invested with Colotrust Plus+, a Colorado approved local government investment pool (LGIP). Many Government agencies in Colorado pool their invested funds with Colotrust. This offers Colorado local governments a safe way to maximize interest earnings. Investment revenue for 2017 is budgeted at \$3,867 and assumes an interest rate of 0.6 percent.

Tap Fees - \$120,500

Tap fee revenue is budgeted at \$120,500 in 2017. The projection assumes the issuance of one new tap per month for properties in the Willowcroft and Wilder Lane (water service only) subdivisions.

Tap fees are proposed to remain at \$3,500 for a 3/4 –inch water tap and \$2,500 for a single family sewer tap.

EXPENDITURES

Maintenance

Maintenance & Repairs - \$35,300

Maintenance and repairs are the largest District expenditure comprising 33.2 percent of total operating expenditures. The majority of maintenance and repairs represents sanitary sewer video inspections, root removal and treatment, and cleaning conducted by Platte Canyon Water and Sanitation District staff in accordance with the Intergovernmental Agreement between Columbine and Platte Canyon Water and Sanitation District. The 2017 budget amount represents a \$5,900 (14 percent) decrease from the 2016 budget due to fewer scheduled maintenance activities scheduled to be conducted in 2017.

Remedial Repairs- \$10,000

The 2017 budget allocates \$10,000 for non-specific maintenance activities and repairs determined to be necessary throughout the year as a result of sewer video inspections. The 2017 budget for remedial repairs is equal to the amount budgeted in 2016.

Lift Station Utilities, Telemetry and Maintenance - \$13,200

Brookhaven Lift Station general maintenance includes repairs and maintenance to the lift station pumps, motors, control systems and related equipment. Lift station maintenance expenses for 2017 are budgeted at \$5,000 which is equal to the amount budgeted in 2016.

Lift station utilities include costs for electric, gas, and water services. Lift station utility expenses for 2017 are budgeted at \$7,000, \$1,500 less than the amount budgeted in 2016.

Telemetry includes costs associated with monitoring the Brookhaven Lift Station by use of a Supervisory Control and Data Acquisition (SCADA) system and alarm system. Lift station telemetry expenses for 2017 are budgeted at \$1,200, the same amount budgeted in 2016.

Southwest Metropolitan (Three Ponds Agreement) - \$700

The Three Ponds Agreement is an Intergovernmental Agreement between Columbine and Southwest Metropolitan Water and Sanitation District signed on December 4, 1987 and amended on June 23, 1995. The Agreement allows for connection of up to 35 Columbine sewer taps within a portion of the Three Ponds Subdivision to discharge into Southwest Metropolitan's sewer system. The agreement calls for Columbine to pay Southwest Metropolitan

\$50 per sewer tap per year. Currently Columbine has 14 sewer taps connected under this Agreement.

Engineering - \$1,000

General engineering services are budgeted at \$1,000 in 2017.

Administration

Administrative Expenses (PC) – \$15,000

Administrative expenses (PC) includes expenditures for administration and management functions conducted by Platte Canyon Water and Sanitation District staff under the Intergovernmental Agreement between Columbine and Platte Canyon. Administrative expenses for 2017 are budgeted at \$15,000, the same amount budgeted in 2016.

Accounting – \$5,000

Accounting expenses include accounting functions conducted by Platte Canyon Water and Sanitation District staff under the Intergovernmental Agreement between Columbine and Platte Canyon. These services include but not limited to, accounts payable, accounts receivable, preparation of monthly financial statements, investments and coordination of the annual audit. Accounting expenses for 2017 are budgeted at \$5,000, an increase of \$750 over \$4,250 budgeted in 2015.

Bank Fee - \$0

Bank fees consisted of wire transfer fees that have now been eliminated by the use of ACH transactions. Thus, no funds have been budgeted in 2017 for bank charges.

Legal Fees - \$13,000

The 2017 budget for general legal fees is 13,000, \$2,000 more than budgeted in 2016.

In 2016, the District incurred extraordinary legal charges due to a situation involving the review of alternatives, and negotiation of an agreement to correct deficiencies to a sewer system within a specified warranty period. The unbudgeted legal expenses exceeded \$25,000.

Audit - \$4,000

The annual audit is budgeted at \$4,000 which represents no increase in the amount budgeted in 2016.

Insurance - \$3,500

Insurance for general liability, officers and directors' liability, property, equipment breakdown, worker's compensation, and commercial crime is obtained from the Colorado Special District Property and Liability Pool. Insurance expenses for 2017 are budgeted at \$3,500, equal to the amount budgeted in 2016.

County Treasurer Tax Collection Fees - \$1,739

Arapahoe County charges 1.5 percent of all property taxes collected for administration, collection, and remittance of the property taxes.

Dues & Membership - \$1,025

Dues and memberships include Columbine's membership in the Special District Association (SDA), which provides communication, research, legislative advocacy, administrative support, and educational opportunities for member districts. Membership in SDA is required for participation in the Property and Liability Insurance Pool which provides coverage for all Columbine polices. The Columbine is also a member of the Denver Water Rates and Fees Technical Advisory Committee (TAC) that monitors Denver Water rates and other financial matters. The 2017 budget includes \$1,025 for dues and membership expenditures.

Public Relations - \$2,500

Public relations are expenses related to such items as newsletters, informational brochures, and proposed website expenses. Public relation expenses for 2017 are budgeted at \$2,500, the same amount budgeted in 2016.

Election Related Expenses - \$0

There is no election proposed for 2017, so no funds have been allocated to election expenses.

Miscellaneous - \$500

This line item covers minor expenditures such as board meeting costs.

Capital

Capital Outlay - \$0

There are no capital expenditures proposed in the 2016 budget.

Contingency and Tabor Reserve

Contingencies are budgeted at \$11,000, \$1,000 less than the amount budgeted in 2016. The contingency line item represents a reserve available to pay for unanticipated or emergency expenses. In addition, \$19,319 is budgeted as an emergency reserve as mandated by the TABOR Amendment.

Property Taxes

Assessed values within Columbine have increased for tax year 2016 (budget year 2017) to \$45,194,864 from assessed values of \$44,847,864 in tax year 2015. State required biannual reassessment of all real property did not occur in 2015, but will be required in calendar year 2017. The mill levy to be certified on all taxable property in the District will remain 2.564 mills, equal to the mill levy certified in budget year 2016. Tax revenue will increase however due to the increase in assessed values. Property tax revenue projected to be received in 2017 is \$115,878 compared to 2016 revenue of \$114,990.

Assessed value, mill levy, and property tax revenue information is shown on page two of the budget.

Lease - Purchase Agreements

As required by *C.R.S. 29-1-103(3)(d)*, the 2016 budget includes a schedule for lease purchase agreements. Valley does not have any lease-purchase agreements requiring expenditure of funds in 2016.

COLUMBINE WATER & SANITATION DISTRICT 2017 BUDGET

	ACTUAL 2014	ACTUAL 2015	BUDGET 2016	ESTIMATED 2016	PROPOSED BUDGET 2017	DIFFERENCE FROM 2016 BUDGET
Beginning Balance January 1	\$556,791	\$567,934	\$619,768	\$604,670	\$643,960	
REVENUE						
Property Taxes - Operating	\$57,969	\$58,963	\$114,990	\$114,990	\$115,878	\$888
Property Taxes - Debt Service	\$39,986	\$39,977	\$0	\$0	\$0	\$0
Specific Ownership Taxes	\$7,052	\$7,476	\$7,474	\$7,800	\$7,532	\$58
Interest Earned	\$817	\$1,183	\$744	\$3,500	\$3,867	\$3,123
System Development Fee (Tap Fees)	\$46,125	\$103,000	\$114,000	\$39,000	\$120,500	\$6,500
Other	\$0	\$675	\$0	\$52,000	\$0	\$0
Total Revenue	\$151,949	\$211,274	\$237,208	\$217,290	\$247,777	\$10,569
OPERATING EXPENDITURES						
MAINTENANCE						
Maintenance & Repairs - PC	\$34,190	\$35,223	\$41,200	\$67,585	\$35,300	(\$5,900)
Repairs Remedial	\$16,375	\$9,253	\$10,000	\$2,900	\$10,000	\$0
Lift Station Utilities	\$6,923	\$6,685	\$8,500	\$5,880	\$7,000	(\$1,500)
Lift Station Telemetry	\$1,101	\$1,108	\$1,200	\$1,115	\$1,200	\$0
Lift Station Maintenance	\$3,990	\$10,527	\$5,000	\$2,700	\$5,000	\$0
Southwest Metro (Three Ponds Agreement)	\$700	\$700	\$700	\$700	\$700	\$0
Engineering	\$0	\$0	\$0	\$0	\$1,000	\$1,000
Sub-Total Maintenance	\$63,279	\$63,496	\$66,600	\$80,880	\$60,200	(\$6,400)
ADMINISTRATION						
Administrative Expenses - PC	\$14,179	\$26,036	\$15,000	\$20,700	\$15,000	\$0
Accounting	\$3,604	\$5,154	\$4,250	\$5,100	\$5,000	\$750
Bank Fee	\$315	\$0	\$0	\$0	\$0	\$0
Legal	\$11,076	\$12,849	\$11,000	\$60,000	\$13,000	\$2,000
Audit	\$3,000	\$4,000	\$4,000	\$4,040	\$4,000	\$0
Insurance	\$3,001	\$3,104	\$3,500	\$3,180	\$3,500	\$0
Treasurers Tax Collection Fee	\$1,471	\$1,485	\$1,725	\$1,800	\$1,738	\$13
Dues & Membership	\$994	\$612	\$1,025	\$1,000	\$1,025	\$0
Public relations	\$0	\$1,041	\$2,500	\$0	\$2,500	\$0
Election Expense	\$0	\$16,816	\$5,000	\$600	\$0	(\$5,000)
Other	\$174	\$244	\$500	\$700	\$500	\$0
Debt - Principal	\$36,997	\$38,681	\$0	\$0	\$0	\$0
Debt - Interest	\$2,716	\$1,020	\$0	\$0	\$0	\$0
Sub-Total Operating Expenses	\$77,527	\$111,042	\$48,500	\$97,120	\$46,263	(\$2,237)
Total Operating Expenses	\$140,806	\$174,538	\$115,100	\$178,000	\$106,463	(\$8,637)
CAPITAL EXPENDITURES						
Capital Outlay	\$0	\$0	\$0	\$0	\$32,000	\$32,000
Sub-Total Capital Expenditures	\$0	\$0	\$0	\$0	\$32,000	\$32,000
Contingency	\$0	\$0	\$12,000	\$0	\$11,000	(\$1,000)
TABOR Emergencies Reserve	\$0	\$0	\$18,593	\$0	\$19,319	\$726
Total Expenditures	\$140,806	\$174,538	\$145,693	\$178,000	\$168,782	\$23,089
Ending Balance December 31	\$567,934	\$604,670	\$711,283	\$643,960	\$722,955	

COLUMBINE WATER & SANITATION DISTRICT 2017 BUDGET

PROPERTY TAXES ASSESSED

	Tax Year 2013	Tax Year 2014	Tax Year 2015	Tax Year 2016
Assessed Valuation				
Arapahoe County	\$37,938,680	\$38,647,418	\$44,847,864	\$45,194,347
Total Valuation	\$37,938,680	\$38,647,418	\$44,847,864	\$45,194,347
Mill Levy - Operations	1.528	1.528	2.564	2.564
Mill Levy - Debt Service	1.047	1.035	0.000	0.000
Property Tax Revenue - General	\$57,970	\$59,053	\$114,990	\$115,878
Property Tax Revenue - Debt Service	\$39,725	\$39,991	\$0	\$0
Property Tax Revenue	\$97,695	\$99,044	\$114,990	\$115,878

**COLUMBINE WATER & SANITATION DISTRICT
2017 BUDGET**

**SCHEDULE I
LEASE - PURCHASE SUPPLEMENTAL SCHEDULE
(29-1-103(3)(d), C.R.S)**

I. Real Property Lease - Purchase Agreements:		
Total Amount to be expended for all Real Property Lease - Purchase Agreements in 2017		\$0.00
II. All Lease - Purchase Agreements Not Involving Real Property:		
Total Amount to be expended for all Non-Real Property Lease - Purchase Agreements in 2017		\$0.00

EXHIBIT C

Certification of Tax Levy

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Arapahoe County, Colorado.

On behalf of the Columbine Water and Sanitation District,
 (taxing entity)^A
 the Board of Directors
 (governing body)^B
 of the Columbine Water and Sanitation District
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 45,194,347 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ _____ (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/12/2016 for budget/fiscal year 2017
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>2.564</u> mills	\$ <u>115,878</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	2.564 mills	\$ 115,878
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	2.564 mills	\$ 115,878

Contact person: (print) Patrick Fitzgerald Daytime phone: (303) 979-2333
 Signed: /s/ Paul M. Robinson Title: Secretary for the District

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS':

1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS*:

3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Columbine Water and Sanitation District of Arapahoe County, Colorado on this 2nd day of December, 2016.



Paul M. Robinson

Paul M. Robinson, Secretary