

STATE OF COLORADO  
COUNTY OF ARAPAHOE  
COLUMBINE WATER AND SANITATION DISTRICT  
2015 BUDGET RESOLUTION

The Board of Directors of the Columbine Water and Sanitation District, Arapahoe County, Colorado held a regular meeting at 17 Fairway Lane, Littleton, Colorado 80123 on Friday, December 5, 2014 at the hour of 8:00 A.M.

The following members of the Board of Directors were present:

President:	Lee E. Schiller
Treasurer:	Stephen A. Reister
Secretary:	Paul M. Robinson
Director:	Steven Nichols

Also present were: Pat Fitzgerald, District Manager and Ed Icenogle, Icenogle Seaver Pogue, P.C.

Mr. Icenogle reported that, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a regular meeting of the Board of Directors of the District and that a notice of regular meeting was posted at three places within the boundaries of the District and at the Arapahoe County Clerk and Recorder's Office in Arapahoe County, Colorado, and to the best of his knowledge, remains posted to the date of this meeting. An original publisher's Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference.

Thereupon, Director Robinson introduced and moved the adoption of the following Resolution:

### RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2015 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE COLUMBINE WATER AND SANITATION DISTRICT, ARAPAHOE COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2015 AND ENDING ON THE LAST DAY OF DECEMBER 2015.

WHEREAS, the Board of Directors (the "Board") of the Columbine Water and Sanitation District (the "District") has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2014; and

WHEREAS, due and proper notice was published on Thursday, October 30, 2014 in the Littleton Independent, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; and (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and

WHEREAS, the proposed budget was open for inspection by the public at a designated place; and

WHEREAS, a public hearing was held on Friday, December 5, 2014 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of § 29-1-301, C.R.S., and Article X, § 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COLUMBINE WATER AND SANITATION DISTRICT, ARAPAHOE COUNTY, COLORADO:

Section 1. Summary of 2015 Revenues and 2015 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2015, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, amended and attached hereto as Exhibit B, is approved and adopted as the budget of the District for fiscal year 2015. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section shall be ratified by the Board of Directors at the next regular meeting.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by Steven A. Nichols, Secretary of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Colorado Department of Local Affairs Division of Local Government.

Section 5. 2015 Levy of General Property Taxes. That the foregoing budget indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund for operating expenses is \$59,053 and that the 2014 valuation for assessment, as certified by the Arapahoe County Assessor, is \$38,647,418. That for the purposes of meeting all general operating expenses of the District during the 2015 budget year, there is hereby levied a tax of 1.528 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2015.

Section 6. 2015 Levy of Debt Retirement Expenses. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the Debt Service Fund for debt retirement expense is \$40,039 and that the 2014 valuation for assessment, as certified by the Arapahoe County Assessor, is \$38,647,418. That for the purposes of meeting all debt retirement expenses of the District during the 2015 budget year, there is hereby levied a tax of 1.036 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2015.

Section 7. Certification to County Commissioners. That the Secretary of the District is hereby authorized and directed to immediately certify to the Board of County Commissioners of Arapahoe County, the mill levy for the District hereinabove determined and set. That said

certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

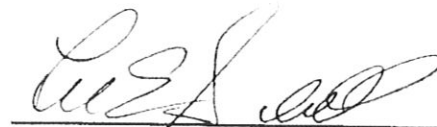
**[The remainder of this page is intentionally left blank.]**

The foregoing Resolution was seconded by Director Nichols.

RESOLUTION APPROVED AND ADOPTED THIS 5<sup>TH</sup> DAY OF DECEMBER, 2014.

COLUMBINE WATER AND SANITATION DISTRICT

By:



Lee E. Schiller, President

ATTEST:



Steven Nichols, Secretary

STATE OF COLORADO  
COUNTY OF ARAPAHOE  
COLUMBINE WATER AND SANITATION DISTRICT

I, Steven Nichols, hereby certify that I am a director and the duly elected and qualified Secretary of the Columbine Water and Sanitation District, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a regular meeting of the Board of Directors of the Columbine Water and Sanitation District held on December 5, 2014, at 17 Fairway Lane, Littleton, Colorado, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2015; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 5th day of December 2014.



Steven Nichols, Secretary



**EXHIBIT A**

Affidavit of Publication  
Notice as to Proposed 2015 Budget

NOTICE AS TO PROPOSED  
2015 BUDGET AND HEARING  
COLUMBINE WATER  
AND SANITATION DISTRICT

## AFFIDAVIT OF PUBLICATION

State of Colorado )ss  
County of Arapahoe

This Affidavit of Publication for the Littleton Independent, a weekly newspaper, printed and published for the County of Arapahoe, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made the 30th day of October A.D., 2014, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



for the Littleton Independent  
State of Colorado )  
County of Arapahoe )ss

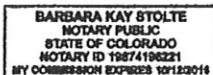
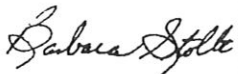
The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Gerard Healey, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on this 30th day of October A.D., 2014.

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the COLUMBINE WATER AND SANITATION DISTRICT for the ensuing year of 2015. A copy of such proposed budget has been filed in the office of the accountant, 8739 West Coal Mine Avenue, Littleton, Colorado, where same is open for public inspection. Such proposed budget will be considered at a hearing at the regular meeting of the Columbine Water and Sanitation District to be held at 8:00 AM. on Friday, December 5, 2014. The meeting will be held at 17 Fairway Lane, Littleton, Colorado. Any interested elector within the Columbine Water and Sanitation District may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2015 budget.

BY ORDER OF THE BOARD  
OF DIRECTORS:  
COLUMBINE WATER  
AND SANITATION DISTRICT

By: /s/ ICENOGLER | SEAVER | POGUE  
A Professional Corporation

Legal Notice No.: 55523  
First Publication: October 30, 2014  
Last Publication: October 30, 2014  
Publisher: Littleton Independent



My Commission Expires 10/12/16

Notary Public,



## **EXHIBIT B**

Budget Document  
Budget Message

# **COLUMBINE WATER AND SANITATION DISTRICT**

---

## **2015 BUDGET REPORT**

### **GENERAL**

The 2015 Columbine Water and Sanitation District (CWSD) budget includes a financial statement and budget report. The financial portion includes 2012 and 2013 actual results, a 2014 estimate and the 2015 budget.

Columbine Water and Sanitation District is a quasi-municipal corporation, governed pursuant to provisions of the Colorado Special District Act. The District's service area is located in Arapahoe County, Colorado and serves 1) Columbine Country Club subdivision, 2) Subdivisions of Columbine Lakes, 3) The Villas, 4) Coventry, 5) portions of the Hamlet, 6) Country Club Villas, 7) Brookhaven, and 8) Willowcroft Manor.

Services to be provided in accordance with the 2015 budget include operation, maintenance, and repair of CWSD's estimated 12.9 miles of sewer lines and 951 sewer taps. Included in the total number of sewer taps are 21 single family equivalent taps serving the Columbine Country Club and 53 single family equivalent taps serving Wilder Elementary School. The remaining taps service residential customers.

The District depends upon the municipalities of Englewood and Littleton for sewage treatment. They charge fees directly to District's users for this service. CWSD maintains and repairs the district's sewer lines and its one lift station using outside or contracted services.

Denver Water supplies water to all users in the district and charges the users directly for this service. Denver Water maintains and repairs all water lines. Accordingly, the District does not generate any revenues from water or sewer treatment charges.

Total revenue from all sources is projected to be \$226,152 in 2015. Total expenditures including contingencies and emergency reserves are budgeted at \$213,621, \$22,975 more than budgeted in 2014. General fund expenditures are budgeted at \$177,176, \$1,265 more than 2014 budgeted expenses. There are no capital expenses budgeted for 2015.

Beginning funds available in 2015 are estimated to be \$614,838. The reserve fund balance is projected to increase \$12,531 to \$647,769 at year end 2015. If the District does not spend money for the TABOR emergency reserve and the contingency budget items, the reserve fund balance at year end 2015 will be \$663,814, \$48,976 more than the reserve funds available at year end 2014.

The District incurred debt of \$424,230 for slip lining repairs of its outfall sewer main in 2001. Repayment of the debt is financed through the assessment of property taxes generated by an annual mill levy (general obligation) until paid. Each year's debt service mill levy will be sufficient to pay the principal and interest due that year. There will be no remaining debt at the

end of 2015. The final payment of the remaining debt will be made Nov. 01, 2015. Each semi-annual payment is \$19,995.77.

## **BUDGET AND TABOR**

The District prepares its budget on a non-GAAP budgetary basis of accounting to recognize the fiscal impact of sale of assets, capital outlay, and payment of outstanding debt, in addition to its operations and non-operating revenues and contributions. Capital contributions of facilities and depreciation are not reflected on the budget as they do not affect “funds available”. This budgetary accounting is required by State statutes.

2015 budgetary revenues & expenditures are detailed and explained below.

The Tabor Amendment to the Colorado Constitution limited the amount of property taxes and other revenues the District is permitted to collect. In November 2002, CWSD electors passed an initiative allowing the District to collect and spend revenues from all sources irrespective of the Tabor Amendment revenue limitations. The CWSD agreed not to exceed a general obligation mill levy of 1.528 mills.

## **REVENUES**

### Property Taxes - \$58,990

The General Property Tax Mill Levy is limited to the lower of two amounts. A Current State statute (29-1-301, C.R.S.) limits property tax revenues to a 5.5% increase over the prior year adjusted revenues. For this calculation, prior year revenues are adjusted for new construction. The other mill levy restriction explained under the Tabor above, limits the mill levy to 1.528. The calculation to determine the amount of property tax revenue is based on the District's assessed valuation of \$38,605,790 times the mill levy of 1.528. General property tax revenue budgeted in 2015 is \$58,990. Property tax revenue amounts to 26.1 percent of the District's 2015 budgeted revenue. Property taxes are expected to increase \$1,020 in 2015 as a result of a decrease in assessed values. A breakdown of assessed valuations and property tax revenue for each county is shown on page two of the budget.

### Property Taxes - \$39,991 (Debt Service)

Debt Service Property Taxes - The District incurred voter-approved debt of \$424,230. The voters approved the assessment of ad valorem taxes to pay the related principal and interest until paid. The property tax assessment for the year 2015, needed to pay the annual loan payment is \$39,991. The mill rate levy for this assessment is 1.036.

### Specific Ownership Tax - \$6,434

Specific Ownership tax is collected by the County Department of Motor Vehicles for vehicles registered in the District. The amount allocated to the District by the County is based upon its proportionate share of all county imposed property taxes. The amount budgeted is 6.5% of the total property taxes collected.

Investment Income - \$738

Cash Reserves are invested with Colotrust Plus+, a Colorado approved local government investment pool (LGIP). Many Government agencies in Colorado pool their invested funds with Colotrust. This offers Colorado local governments a safe way to maximize interest earnings. Investment revenue for 2015 is budgeted at \$738 and assumes an interest rate of .12%.

Tap Fees - \$120,000

Tap fees are budgeted at \$120,000 in 2015. The tap fees projected are for twenty taps in the Willowcroft Manor development located at the southwest corner of Bowles Ave. and Middlefield Ave.

Miscellaneous Income - \$0

Miscellaneous income provides for unknown source income.

**EXPENDITURES**

**Maintenance**

Maintenance & Repairs - \$31,550

Maintenance and repairs are the largest of the expenditures, 19.9% of total operating expenditures. This line item is for services conducted by Platte Canyon Water and Sanitation District staff under the Intergovernmental Agreement between CWSD and Platte Canyon. Maintenance includes video inspection, sewer cleaning, root treatment of sewer lines and customer service.

Repairs Remedial - \$49,150

Remedial maintenance includes a reimbursement to Valley Sanitation District for CWSD's portion of sewer maintenance of the Valley outfall sewer main which is estimated at \$21,650. The costs are pursuant to a maintenance allocation agreement with Valley Sanitation District dated February 9, 1987. Also included is a reimbursement to Southwest Metropolitan Water and Sanitation District for CWSD's portion of maintenance and rehabilitation of Southwest Metropolitan's sewer system that CWSD shares capacity (B-Line). This cost is budgeted at \$17,500. The costs are pursuant to a maintenance allocation agreement with Southwest Metropolitan Water and Sanitation District dated September 5, 1973. There is also \$10,000 budgeted for non-specific maintenance activities and repairs determined to be necessary throughout the year as a result of sewer video inspections.

Lift Station Utilities - \$8,500

Utilities include costs associated with electric, gas, and water services for the Brookhaven Lift Station located at 30 Brookhaven Lane. Lift station utility expenses for 2015 are budgeted at \$8,500, \$2,000 more than the \$6,500 budgeted in 2014.

Lift Station Telemetry - \$1,200

Telemetry includes costs associated with monitoring the Brookhaven Lift Station by a Supervisory Control and Data Acquisition (SCADA) system and lift station alarm system. Lift station telemetry expenses for 2015 are budgeted at \$1,200, the same amount budgeted in 2014

Lift Station Maintenance - \$2,000

Brookhaven Lift Station general maintenance includes repairs and maintenance to the lift station's equipment. Lift station maintenance expenses for 2015 are budgeted at \$2,000, the same amount budgeted in 2014.

Southwest Metropolitan (Three Ponds Agreement) - \$700

The Three Ponds Agreement is an Intergovernmental Agreement between CWSD and Southwest Metropolitan Water and Sanitation District signed December 4, 1987 and amended June 23, 1995 that allows up to 35 CWSD sewer taps from the Three Ponds Subdivision to flow through Southwest Metropolitan's sewer system. The agreement calls for CWSD to pay Southwest Metropolitan \$50 per sewer tap per year. Currently CWSD has 14 sewer taps under this agreement.

Engineering - \$0

No specific engineering services are proposed 2015.

**Administration**

Administrative Expenses (PC) – \$12,000

Administrative expenses (PC) includes administration and management functions conducted by Platte Canyon Water and Sanitation District staff under the Intergovernmental Agreement between CWSD and Platte Canyon. Administrative expenses for 2015 are budgeted at \$12,000, the same amount budgeted in 2014

Accounting – \$3,500

Accounting expenses include accounting functions conducted by Platte Canyon Water and Sanitation District staff under the Intergovernmental Agreement between CWSD and Platte Canyon. These services include but not limited to, account payable, account receivable, preparing monthly financial statements, and preparation for the year-end audit. Accounting expenses for 2015 are budgeted at \$3,750, \$250 more than the \$3,500 budgeted in 2014

Bank Fee - \$325

Bank fees consist of fees charged by Wells Fargo for various services provided by the bank, including wire transfer fees. Bank fee expenses for 2015 are budgeted at \$325, the same amount budgeted in 2014

Legal Fees (General Counsel) - \$10,000

Ongoing legal fees vary as unforeseen requirements for general counsel assistance change from year to year. General legal fee expenses for 2015 are budgeted at \$10,000, \$1,000 more than the \$9,000 budgeted in 2014

Audit - \$4,500

The annual audit fee was \$4,000 in 2014. The audit fee to be incurred in 2015 is forecasted not to exceed \$4,500.

Insurance - \$3,500

Insurance for general liability, officers and directors' liability, property, equipment breakdown, worker's compensation, and commercial crime is obtained from the Colorado Special District's Liability Pool. Insurance expenses for 2015 are budgeted at \$3,500, \$500 more than the \$3,000 budgeted in 2014

Collection Fees - \$1,485

Arapahoe County charges CWSD a 1.5% collection fee for services in the collection of property taxes. Fees rise with the increase in amounts collected.

Dues & Membership - \$1,025

Dues and membership has been broken out from the administrative expense line item budgeted in previous years. The District has a membership to the Special District Association (SDA), which provides communication, research, legislative input, administrative support, and educational opportunities for member districts. The SDA exists to help special districts serve the public in the most efficient and economical manner possible. The SDA advocates on behalf of special districts before the Colorado General Assembly. Being a member of the SDA CWSD qualifies to get insurance coverages through the Colorado Special District's Liability Pool (see Insurance). The CWSD is also a member of the Denver Water Rates and Fees Technical Advisory Committee (TAC).

Public Relations - \$2,500

Public relations are expenses related to such items as newsletters, informational brochures, and proposed website expenses. In addition, if the District pursues a TABOR ballot election or a sewer service surcharge, it will be necessary to conduct a customer outreach program to explain the necessity of the revenue increases. Public relation expenses for 2015 are budgeted at \$2,500, the same amount budgeted in 2014

Election Related Expenses - \$5,000

The 2015 budget includes \$5,000 for legal and administrative costs associated with the regular bi-annual director election and a possible TABOR ballot election.

Miscellaneous - \$500

This category covers minor expenditures such as board meeting costs.

Debt Principal Payments - \$38,681, Debt Interest - \$1,310

The District incurred voter-approved debt in the amount of \$424,230 to cover pipeline reconstruction (slip lining). The Budget expenditure in 2015 represents the final yearly payment of a 15-Year Note. The principal and interest cash outlay for this debt in 2015 is 39,991.

## **Capital**

### Capital Outlay - \$0

There are no capital expenditures proposed in the 2015 budget.

### Contingency and Tabor Reserve - \$36,445

Contingencies are budgeted at \$18,000, 10% of total operating expenses. In addition, \$18,445 is budgeted as an emergency reserve as required by the TABOR Amendment.

## **Property Taxes**

Income from property taxes is limited (by TABOR) to the year 2002 mill levy of 1.528%. The 2015 Assessed Valuation to which the mill rate is applied, has increased slightly compared to 2014.

The District incurred debt of \$424,230 for slip lining repairs of its outfall sewer main completed in 2001. Repayment of the debt is financed through the assessment of property taxes generated by an annual mill levy until paid. Each year's debt service mill levy will be sufficient to pay the principal and interest due that year. There will be no remaining debt principal at the end of 2015. The final payment of the remaining debt will be made Nov. 01, 2015. Each semi-annual payment is \$19,995.77.

Assessed values increased this year to \$38,605,790 from \$37,938,680 assessed in 2014.

Total general operating property tax revenue proposed for 2015 is \$58,990; \$1,019 less than the budgeted amount of \$57,970 in 2014.

## **Lease - Purchase Agreements**

As required by *C.R.S. 29-1-103(3)(d)*, the 2015 budget includes a schedule for lease purchase agreements. Valley does not have any lease-purchase agreements requiring expenditure of funds in 2015.

# COLUMBINE WATER & SANITATION DISTRICT

## 2015 BUDGET

	ACTUAL 2012	ACTUAL 2013	BUDGET 2014	ESTIMATED 2014	PROPOSED BUDGET 2015	DIFFERENCE FROM 2014 BUDGET
<b>Beginning Balance January 1</b>	<b>\$604,307</b>	<b>\$576,738</b>	<b>\$547,820</b>	<b>\$556,791</b>	<b>\$614,838</b>	
<b>REVENUE</b>						
Property Taxes - Operating	\$58,189	\$58,356	\$57,970	\$57,970	\$58,990	\$1,019
Property Taxes - Debt Service	\$39,739	\$39,987	\$39,991	\$39,991	\$39,991	\$0
Specific Ownership Taxes	\$6,114	\$6,759	\$5,878	\$6,875	\$6,434	\$556
Interest Earned	\$1,380	\$905	\$657	\$720	\$738	\$81
System Development Fee (Tap Fees)	\$0	\$0	\$90,000	\$90,000	\$120,000	\$30,000
Inclusion Fees	\$0	\$14,445	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenue</b>	<b>\$105,422</b>	<b>\$120,452</b>	<b>\$194,496</b>	<b>\$195,556</b>	<b>\$226,152</b>	<b>\$31,656</b>
<b>OPERATING EXPENDITURES</b>						
<u><b>MAINTENANCE</b></u>						
Maintenance & Repairs - PC	\$40,325	\$36,540	\$45,000	\$34,500	\$31,550	(\$13,450)
Repairs Remedial	\$5,613	\$20,131	\$20,000	\$18,200	\$49,150	\$29,150
Lift Station Utilities	\$6,421	\$6,203	\$6,500	\$8,330	\$8,500	\$2,000
Lift Station Telemetry	\$1,057	\$1,096	\$1,200	\$1,160	\$1,200	\$0
Lift Station Maintenance	\$2,562	\$1,911	\$2,000	\$1,920	\$2,000	\$0
Southwest Metro (Three Ponds Agreement)	\$0	\$700	\$700	\$700	\$700	\$0
Engineering	\$0	\$0	\$0	\$0	\$0	\$0
<b>Sub-Total Maintenance</b>	<b>\$55,978</b>	<b>\$66,581</b>	<b>\$75,400</b>	<b>\$64,810</b>	<b>\$93,100</b>	<b>\$17,700</b>
<u><b>ADMINISTRATION</b></u>						
Administrative Expenses - PC	\$15,500	\$9,838	\$12,000	\$8,450	\$12,000	\$0
Accounting	\$3,200	\$4,883	\$3,500	\$3,350	\$3,750	\$250
Bank Fee	\$0	\$288	\$325	\$305	\$325	\$0
Legal	\$10,407	\$9,985	\$9,000	\$11,890	\$10,000	\$1,000
Audit	\$3,700	\$4,000	\$4,500	\$3,000	\$4,000	(\$500)
Insurance	\$2,688	\$2,331	\$3,000	\$3,000	\$3,500	\$500
Treasurers Tax Collection Fee	\$1,210	\$1,477	\$1,469	\$1,469	\$1,485	\$15
Dues & Membership	\$0	\$1,024	\$1,025	\$985	\$1,025	\$0
Public relations	\$0	\$0	\$2,500	\$0	\$2,500	\$0
Election Expense	\$0	\$0	\$5,000	\$0	\$5,000	\$0
Other	\$569	\$267	\$500	\$250	\$500	\$0
Debt - Principal	\$33,847	\$35,387	\$36,997	\$37,000	\$38,681	\$1,684
Debt - Interest	\$5,892	\$4,338	\$2,994	\$3,000	\$1,310	(\$1,684)
<b>Sub-Total Operating Expenses</b>	<b>\$77,013</b>	<b>\$73,818</b>	<b>\$82,810</b>	<b>\$72,699</b>	<b>\$84,076</b>	<b>\$1,265</b>
<b>Total Operating Expenses</b>	<b>\$132,991</b>	<b>\$140,399</b>	<b>\$158,210</b>	<b>\$137,509</b>	<b>\$177,176</b>	<b>\$18,965</b>
<b>CAPITAL EXPENDITURES</b>						
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0
<b>Sub-Total Capital Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Contingency</b>	<b>\$0</b>	<b>\$0</b>	<b>\$16,000</b>	<b>\$0</b>	<b>\$18,000</b>	<b>\$2,000</b>
<b>TABOR Emergencies Reserve</b>	<b>\$0</b>	<b>\$0</b>	<b>\$16,435</b>	<b>\$0</b>	<b>\$18,445</b>	<b>\$2,010</b>
<b>Total Expenditures</b>	<b>\$132,991</b>	<b>\$140,399</b>	<b>\$190,645</b>	<b>\$137,509</b>	<b>\$213,621</b>	<b>\$22,975</b>
<b>Ending Balance December 31</b>	<b>\$576,738</b>	<b>\$556,791</b>	<b>\$551,671</b>	<b>\$614,838</b>	<b>\$627,369</b>	



# COLUMBINE WATER & SANITATION DISTRICT 2015 BUDGET

## PROPERTY TAXES ASSESSED

	Tax Year 2011	Tax Year 2012	Tax Year 2013	Tax Year 2014
Assessed Valuation				
Arapahoe County	\$37,984,560	\$38,193,390	\$37,938,680	\$38,605,790
<b>Total Valuation</b>	<b>\$37,984,560</b>	<b>\$38,193,390</b>	<b>\$37,938,680</b>	<b>\$38,605,790</b>
Mill Levy - Operations	1.528	1.528	1.528	1.528
Mill Levy - Debt Service	1.053	1.047	1.054	1.036
<b>Property Tax Revenue - General</b>	<b>\$58,040</b>	<b>\$58,359</b>	<b>\$57,970</b>	<b>\$58,990</b>
<b>Property Tax Revenue - Debt Service</b>	<b>\$39,998</b>	<b>\$39,988</b>	<b>\$39,991</b>	<b>\$39,991</b>
<b>Property Tax Revenue</b>	<b>\$98,038</b>	<b>\$98,348</b>	<b>\$97,961</b>	<b>\$98,981</b>

# **COLUMBINE WATER & SANITATION DISTRICT 2015 BUDGET**

## **SCHEDULE I LEASE - PURCHASE SUPPLEMENTAL SCHEDULE (29-1-103(3)(d), C.R.S)**

### **I. Real Property Lease - Purchase Agreements:**

Total Amount to be expended for all Real Property Lease - Purchase Agreements in 2015	\$0.00
--	--------

### **II. All Lease - Purchase Agreements Not Involving Real Property:**

Total Amount to be expended for all Non-Real Property Lease - Purchase Agreements in 2015	\$0.00
--	--------

## **EXHIBIT C**

### Certification of Tax Levy

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**TO: County Commissioners<sup>1</sup> of Arapahoe County, Colorado.On behalf of the Columbine Water and Sanitation District,  
(taxing entity)<sup>A</sup>the Board of Directors,  
(governing body)<sup>B</sup>of the Columbine Water and Sanitation District,  
(local government)<sup>C</sup>

Hereby officially certifies the following mills  
to be levied against the taxing entity's GROSS \$ 38,647,418  
assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation  
(AV) different than the GROSS AV due to a Tax  
Increment Financing (TIF) Area<sup>F</sup> the tax levies must be \$ 38,647,418  
calculated using the NET AV. The taxing entity's total (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
property tax revenue will be derived from the mill levy  
multiplied against the NET assessed valuation of:

Submitted: 12/08/2014 for budget/fiscal year 2015.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

**PURPOSE** (see end notes for definitions and examples)**LEVY<sup>2</sup>****REVENUE<sup>2</sup>**

1. General Operating Expenses <sup>H</sup>	<u>1.528</u> mills	\$ <u>59,053</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< <u>0.000</u> > mills	\$ < <u>0</u> >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<u>1.528</u> mills	\$ <u>59,053</u>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>1.036</u> mills	\$ <u>40,039</u>
4. Contractual Obligations <sup>K</sup>	<u>0.000</u> mills	\$ <u>0</u>
5. Capital Expenditures <sup>L</sup>	<u>0.000</u> mills	\$ <u>0</u>
6. Refunds/Abatements <sup>M</sup>	<u>0.000</u> mills	\$ <u>0</u>
7. Other <sup>N</sup> (specify): _____	<u>0.000</u> mills	\$ <u>0</u>
	_____ mills	\$ _____

**TOTAL:** [ Sum of General Operating  
Subtotal and Lines 3 to 7 ]2.564

mills

\$

99,092

Contact person: (print) Patrick Fitzgerald Daytime phone: (303) 979-2333  
Signed: Patrick J. Fitzgerald Title: District Manager

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the  
Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form  
for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of  
Form DLG57 on the County Assessor's final certification of valuation).

## CERTIFICATION OF TAX LEVIES, continued

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- |    |                   |                      |
|----|-------------------|----------------------|
| 1. | Purpose of Issue: | Sewer Rehabilitation |
|    | Series:           |                      |
|    | Date of Issue:    | March 2000           |
|    | Coupon Rate:      | 4.5%                 |
|    | Maturity Date:    | November 1, 2015     |
|    | Levy:             | 1.036                |
|    | Revenue:          | \$40,039             |
|    |                   |                      |
| 2. | Purpose of Issue: |                      |
|    | Series:           |                      |
|    | Date of Issue:    |                      |
|    | Coupon Rate:      |                      |
|    | Maturity Date:    |                      |
|    | Levy:             |                      |
|    | Revenue:          |                      |

**CONTRACTS<sup>K</sup>:**

- |    |                      |  |
|----|----------------------|--|
| 3. | Purpose of Contract: |  |
|    | Title:               |  |
|    | Date:                |  |
|    | Principal Amount:    |  |
|    | Maturity Date:       |  |
|    | Levy:                |  |
|    | Revenue:             |  |
|    |                      |  |
| 4. | Purpose of Contract: |  |
|    | Title:               |  |
|    | Date:                |  |
|    | Principal Amount:    |  |
|    | Maturity Date:       |  |
|    | Levy:                |  |
|    | Revenue:             |  |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Columbine Water and Sanitation District of Arapahoe County, Colorado on this 5th day of December 2014.



\_\_\_\_\_  
Steven Nichols, Secretary